

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme VIRTUS HEALTH LIMITED

ACN/ARSN 129 643 492

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a
substantial holder on May 16, 2022
The previous notice was given to the company on May 13, 2022
The previous notice was dated May 11, 2022
The holder became aware on May 18, 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	81.50	10 Ordinary Shares	10
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	681.24	84 Ordinary Shares	84
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	712.80	88 Ordinary Shares	88
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	347.87	43 Ordinary Shares	43
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	618.26	76 Ordinary Shares	76
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	760.46	94 Ordinary Shares	94
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	1,141.00	140 Ordinary Shares	140
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	349.59	43 Ordinary Shares	43
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	139,778.27	17,137 Ordinary Shares	17,137
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	810.02	101 Ordinary Shares	101
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	333.33	41 Ordinary Shares	41
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	992.61	123 Ordinary Shares	123
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	1,368.36	168 Ordinary Shares	168
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	421.72	52 Ordinary Shares	52
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	4,485.14	551 Ordinary Shares	551
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	4,030.00	500 Ordinary Shares	500
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	865.08	108 Ordinary Shares	108
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	3,406.70	418 Ordinary Shares	418
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	519.68	64 Ordinary Shares	64
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	4,295.79	531 Ordinary Shares	531
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	677.04	84 Ordinary Shares	84
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	874.80	108 Ordinary Shares	108
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	72.81	9 Ordinary Shares	9
05/12/2022	Morgan Stanley Australia Securities Limited	Buy	1,293.47	159 Ordinary Shares	159
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	6,372.60	780 Ordinary Shares	780

05/12/2022	Morgan Stanley Australia Securities Limited	Sell	9,307.30	1,142 Ordinary Shares	1,142
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	18,996.48	2,328 Ordinary Shares	2,328
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	11,536.04	1,412 Ordinary Shares	1,412
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	9,243.40	1,130 Ordinary Shares	1,130
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	72,681.12	8,907 Ordinary Shares	8,907
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	3,268.00	400 Ordinary Shares	400
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	3,998.40	490 Ordinary Shares	490
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	228,751.83	27,999 Ordinary Shares	27,999
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	8,029.44	984 Ordinary Shares	984
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	326.80	40 Ordinary Shares	40
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	10,322.40	1,265 Ordinary Shares	1,265
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	228.20	28 Ordinary Shares	28
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	1,527.79	187 Ordinary Shares	187
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	1,732.04	212 Ordinary Shares	212
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	1,540.35	189 Ordinary Shares	189
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	2,921.28	358 Ordinary Shares	358
05/12/2022	Morgan Stanley Australia Securities Limited	Sell	498.07	61 Ordinary Shares	61
05/12/2022	Morgan Stanley & Co. International plc	Collateral Received	N/A	804,885 Ordinary Shares	804,885
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	317.85	39 Ordinary Shares	39
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	14,084.16	1,726 Ordinary Shares	1,726
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	953.19	119 Ordinary Shares	119
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	1,890.80	232 Ordinary Shares	232
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	19,485.45	2,385 Ordinary Shares	2,385
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	24,322.09	2,977 Ordinary Shares	2,977
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	5,273.05	647 Ordinary Shares	647
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	3,582.24	439 Ordinary Shares	439
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	14,572.20	1,788 Ordinary Shares	1,788
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	325.20	40 Ordinary Shares	40
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	8,428.56	1,038 Ordinary Shares	1,038
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	5,801.76	711 Ordinary Shares	711
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	2,562.24	314 Ordinary Shares	314
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	440.10	54 Ordinary Shares	54
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	543.37	67 Ordinary Shares	67
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	39,730.71	4,863 Ordinary Shares	4,863
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	581,184.65	71,311 Ordinary Shares	71,311
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	2,257.55	277 Ordinary Shares	277
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	1,894.29	233 Ordinary Shares	233
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	22,013.15	2,701 Ordinary Shares	2,701
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	4,436.31	543 Ordinary Shares	543
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	433.01	53 Ordinary Shares	53
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	2,923.20	360 Ordinary Shares	360
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	6,405.90	786 Ordinary Shares	786
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	171.36	21 Ordinary Shares	21
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	135,904.80	16,655 Ordinary Shares	16,655
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	2,146.08	263 Ordinary Shares	263
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	962.71	119 Ordinary Shares	119
05/13/2022	Morgan Stanley Australia Securities Limited	Buy	32.52	4 Ordinary Shares	4
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	138.72	17 Ordinary Shares	17
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	2,818.65	345 Ordinary Shares	345

05/13/2022	Morgan Stanley Australia Securities Limited	Sell	28,802.10	3,534 Ordinary Shares	3,534
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	52,077.12	6,382 Ordinary Shares	6,382
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	122.40	15 Ordinary Shares	15
05/13/2022	Morgan Stanley Australia Securities Limited	Sell	40,900.00	5,000 Ordinary Shares	5,000
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	323.60	40 Ordinary Shares	40
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	790.86	98 Ordinary Shares	98
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	25,829.72	3,181 Ordinary Shares	3,181
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	14,366.24	1,778 Ordinary Shares	1,778
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	814.50	100 Ordinary Shares	100
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	187,827.39	23,103 Ordinary Shares	23,103
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	865.08	108 Ordinary Shares	108
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	333.33	41 Ordinary Shares	41
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	834.30	103 Ordinary Shares	103
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	12,699.06	1,562 Ordinary Shares	1,562
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	3,473.65	427 Ordinary Shares	427
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	4,449.85	547 Ordinary Shares	547
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	4,025.70	497 Ordinary Shares	497
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	113.75	14 Ordinary Shares	14
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	9,796.65	1,205 Ordinary Shares	1,205
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	71,705.26	8,809 Ordinary Shares	8,809
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	5,008.08	616 Ordinary Shares	616
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	2,878.02	354 Ordinary Shares	354
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	601.62	74 Ordinary Shares	74
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	843.44	104 Ordinary Shares	104
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	810.02	101 Ordinary Shares	101
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	2,214.08	272 Ordinary Shares	272
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	287,814.12	35,358 Ordinary Shares	35,358
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	82,959.57	10,357 Ordinary Shares	10,357
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	1,108.33	137 Ordinary Shares	137
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	5,013.13	617 Ordinary Shares	617
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	230,979.15	28,341 Ordinary Shares	28,341
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	902.43	111 Ordinary Shares	111
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	42,553.40	5,260 Ordinary Shares	5,260
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	9,684.18	1,206 Ordinary Shares	1,206
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	33,398.88	4,093 Ordinary Shares	4,093
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	3,406.70	418 Ordinary Shares	418
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	194.28	24 Ordinary Shares	24
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	439.56	54 Ordinary Shares	54
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	219.92	27 Ordinary Shares	27
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	2,053.12	256 Ordinary Shares	256
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	22,070.20	2,708 Ordinary Shares	2,708
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	21,695.30	2,662 Ordinary Shares	2,662
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	472.12	58 Ordinary Shares	58
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	1,176.76	146 Ordinary Shares	146
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	1,112.28	138 Ordinary Shares	138
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	2,593.47	319 Ordinary Shares	319
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	589.11	73 Ordinary Shares	73
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	1,896.62	233 Ordinary Shares	233
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	828.24	102 Ordinary Shares	102

05/16/2022	Morgan Stanley Australia Securities Limited	Buy	334.15	41 Ordinary Shares	41
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	5,839.20	720 Ordinary Shares	720
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	4,200.24	516 Ordinary Shares	516
05/16/2022	Morgan Stanley Australia Securities Limited	Sell	487.20	60 Ordinary Shares	60
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	823.15	101 Ordinary Shares	101
05/16/2022	Morgan Stanley Australia Securities Limited	Buy	918.69	113 Ordinary Shares	113
05/16/2022	Morgan Stanley & Co. International plc	Borrow Returned	N/A	4,667 Ordinary Shares	4,667
05/16/2022	Morgan Stanley & Co. International plc	Collateral Returned	N/A	3,551,745 Ordinary Shares	3,551,745

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

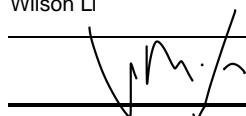
Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name Wilson Li

capacity Vice President

sign here




date May 18, 2022

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley Capital Management, LLC
Morgan Stanley Domestic Holdings, Inc.
Eaton Vance Acquisitions LLC
Parametric Portfolio Associates LLC

Signature

print name	Wilson Li	capacity	Vice President
sign here		date	May 18, 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and ACN or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.