

Completion of Canadian Law Firm Portfolio Investment

Omni Bridgeway Limited (**Omni Bridgeway**) announces the successful completion of a Canadian law firm portfolio financing. This completion sees income brought forward from the estimated period of FY23 into FY22. This acceleration of income highlights that whilst some investment completion estimations are extended to reflect case developments, the converse does arise.

The investment was financed by Omni Bridgeway's Fund 5 and the financial return details are provided below.

	Cash Basis (\$m)	P&L Basis after capitalized overheads (\$m)
Gross income (excluding GST)	8.5	8.5
Profit	4.2	3.9
ROIC	0.97x	0.86x
IRR%	62%	56%

The investment had an EPV, as at 31 March 2022, of A\$152 million with a possible completion period of FY23. The anticipated gross income represents an EPV conversion of approximately 5.6 per cent which is lower than Omni Bridgeway's long term conversion rate of 15 per cent but reflects the early completion and the lower return applicable to a portfolio investment compared to a single case investment. Further details on EPV and the associated calculation methodology are available on Omni Bridgeway's website in the [Glossary](#).

This announcement is authorised for release to the market by the Disclosure Committee.

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