



Announcement Summary

Entity name

CHALLENGER LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday May 25, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
CGFPA	CNV PREF 3-BBSW+3.40% PERP SUB NON-CUM RED T-05-22	277,380	Other	25/05/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

CHALLENGER LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

85106842371

1.3 ASX issuer code

CGF

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/5/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

CGFPA : CNV PREF 3-BBSW+3.40% PERP SUB NON-CUM RED T-05-22

Quoted +equity securities or +debt securities that have ceased

Number of securities that have ceased

277,380

Reason for cessation

Other

Please provide additional details

Mandatory Conversion of CGFPA into Challenger ordinary shares in accordance with the terms and conditions of the security. For more information, please refer to the Challenger Capital Notes Prospectus dated 4 September 2014.

Date of cessation

25/5/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

The CGFPA are to be converted to Challenger ordinary shares pursuant to the terms and conditions of the CGFPA (the "Terms") as the Mandatory Conversion Conditions required to be met under the Terms have been satisfied. The Replacement Prospectus relating to the CGFPA dated 4 September 2014 may be found at www.challenger.com.au/shareholder/debt-instruments/challenger-capital-notes-cgfpa.



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CGF : ORDINARY FULLY PAID	678,423,380
CGFPB : CAP NOTE 3-BBSW+4.40% PERP NON-CUM RED T-05-23	4,600,000
CGFPC : CAP NOTE 3-BBSW+4.60% PERP NON-CUM RED T-05-26	3,850,000
CGFPA : CNV PREF 3-BBSW+3.40% PERP SUB NON-CUM RED T-05-22	0

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CGFAA : PERFORMANCE RIGHTS	17,449,035

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.