



Announcement Summary

Entity name

ALPHA HPA LIMITED

Date of this announcement

Monday May 30, 2022

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 30-APR-2025 EX 90C	12,000,000	06/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALPHA HPA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

79106879690

1.3 ASX issuer code

A4N

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-APR-2025 EX 90C

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

Upon conversion of the option. The expiry date of the options is 30 April 2025.

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The options do not entitle the holder to participate in dividends until they are exercised to acquire a fully paid ordinary share which will then rank pari passu with existing ordinary shares.

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Robert Williamson

Robert Williamson

2,040,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://alphahpa.com.au/wp-content/uploads/option-incentive-plan-rules.pdf> and <https://alphahpa.com.au/wp-content/uploads/ads/2378951.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.90000000	30/4/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

OPTION EXPIRING 30-APR-2025 EX 90C

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://alphahpa.com.au/wp-content/uploads/option-incentive-plan-rules.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

1/3 of the options being issued vest immediately, 1/3 vest on 30 April 2023 and 1/3 vest on 30 April 2024. As advised in the ASX announcement on 6 May 2022 'Issue of Options' the Company granted on that day 12,000,000 options to key operational employees of the Company. At the same time the Company released an Appendix 3B `Proposed issue of Securities¿ rather than as is being done now an Appendix 3G `Notification of issue, conversion or payment up of equity securities¿,

Issue details

Number of +securities12,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
A4N : ORDINARY FULLY PAID	795,486,624

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
A4NAC : OPTION EXPIRING 31-JUL-2022 EX 30C	4,600,000
A4NAR : OPTION EXPIRING 31-JUL-2023 EX 35C	26,000,000
A4NAS : OPTION EXPIRING 30-SEP-2023 EX 35C	5,000,000
A4NAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	37,000,000
New class - code to be confirmed : OPTION EXPIRING 30-APR-2025 EX 90C	12,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

12,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No