



MARKET RELEASE

Date: 1 June 2022

NZX: GNE / ASX: GNE

Genesis Energy to redeem GNE040 Green Capital Bonds

Genesis Energy Limited (**Genesis**) announces that it is exercising its option to fully redeem its NZ\$225,000,000 of unsecured, subordinated, green capital bonds which are quoted on the NZX Debt Market under the ticker GNE040 (**GNE040 Bonds**). The redemption will occur on the First Reset Date, being 9 June 2022.

Trading in the GNE040 Bonds has been suspended since market close on Thursday, 26 May 2022. Holders of the GNE040 Bonds will be entitled to receive the principal amount (NZ\$1.00) of each GNE040 Bond held, together with accrued but unpaid interest up to the First Reset Date.

Genesis will communicate with the holders of the GNE040 Bonds to notify them of this decision – a template letter is **attached** to this announcement.

For Capital Bond enquiries, please contact:

Dan Dillane
Group Treasurer
M: 021 501235

ENDS

<i>For investor relations enquiries, please contact:</i> Tim McSweeney GM Investor Relations & Market Risk M: 027 200 5548	<i>For media enquiries, please contact:</i> Chris Mirams GM Communications & Media M: 027 246 1221
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About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank Energy and is one of New Zealand's largest energy retailers with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ3.2 billion during the 12 months ended 30 June 2021. More information can be found at www.genesisenergy.co.nz



Genesis Energy Limited – Redemption Notice of GNE040 Capital Bonds

1 June 2022

We are writing to you as a holder of existing Genesis Energy Limited (**Genesis**) capital bonds which are quoted on the NZX Debt Market under the ticker GNE040 (**GNE040 Bonds**). The terms and conditions applicable to your GNE040 Bonds are set out in the capital bonds trust deed originally dated 10 May 2017 (as amended from time to time) (**Trust Deed**).

In accordance with the Trust Deed, Genesis may elect to redeem the GNE040 Bonds on the First Reset Date for the GNE040 Bonds, being 9 June 2022.

Accordingly, notice is hereby given that, pursuant to clause 3.3(a) of Schedule 2 of the Trust Deed, Genesis has elected to redeem all of the GNE040 Bonds on the First Reset Date, being 9 June 2022.

Holders of GNE040 Bonds are entitled to receive the principal amount (\$1.00) of each GNE040 Bond held, together with all accrued but unpaid interest up to the First Reset Date on 9 June 2022.

If you are participating in Genesis' new offer of green capital bonds that closed today and receive an allocation of new green capital bonds, we welcome your continued support and investment. If you did not participate in the new offer or otherwise do not receive an allocation of new green capital bonds, we thank you for your original investment in the GNE040 Bonds and would welcome your consideration of any offers we make in the future.

Genesis Energy Limited

Registrar:

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