Announcement Summary

Entity name

THE FOOD REVOLUTION GROUP LIMITED

Date of this announcement

Friday June 03, 2022

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
FODAR	OPTION EXPIRING 30-JUN-2025 EX $0.037	10,000,000	03/06/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

THE FOOD REVOLUTION GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	20150015446

1.3 ASX issuer code

FOD

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

3/6/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

FODAR : OPTION EXPIRING 30-JUN-2025 EX $0.037

Date the +securities the subject of this notification were issued

3/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ashley Bottrell	Ashley Bottrell	10,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02326732-6A1014242?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

2 million options issued shall vest on 03 June 2022.
2 million options issued shall vest on 30 June 2022 - subject to delivery of FY22 budgeted net profit.
2 million options issues shall vest on 30 June 2023 - subject to delivery of FY23 budgeted net profit.
4 million options issues shall vest on 30 June 2024 - subject to delivery of FY24 budgeted net profit.

Issue details

Number of +securities

10,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FOD : ORDINARY FULLY PAID	946,761,672

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FODAK : OPTION EXPIRING 30-JUN-2024 EX $0.035	5,000,000
FODAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	66,071,427
FODAR : OPTION EXPIRING 30-JUN-2025 EX $0.037	40,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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