Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme APPEN LIMITED

ACN/ARSN ACN 138 878 298

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder ceased to be a substantial holder on 30-May-2022

The previous notice was given to the company on <u>02-Jun-2022</u>

The previous notice was dated 02-Jun-2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30-May-22	Credit Suisse Equities (Australia) Limited	Acquired on market	207,866.87 AUD	32,842 Common Stock	32,842
30-May-22	Credit Suisse Equities (Australia) Limited	Acquired on market	63,863.70 AUD	10,076 Common Stock	10,076
30-May-22	Credit Suisse Equities (Australia) Limited	Acquired on market	3,772.74 AUD	600 Common Stock	600
30-May-22	Credit Suisse Equities (Australia) Limited	Acquired on market	337,729.02 AUD	53,494 Common Stock	53,494
30-May-22	Credit Suisse Equities (Australia) Limited	Acquired on market	58,302.44 AUD	9,198 Common Stock	9,198
30-May-22	Credit Suisse Equities (Australia) Limited	Acquired on market	13,977.58 AUD	2,160 Common Stock	2,160
30-May-22	Credit Suisse Equities (Australia) Limited	Acquired on market	95,637.80 AUD	15,112 Common Stock	15,112
30-May-22	Credit Suisse Equities (Australia) Limited	Acquired on market	6,444.35 AUD	999 Common Stock	999
30-May-22	Credit Suisse Equities (Australia) Limited	Acquired on market	252,513.83 AUD	39,879 Common Stock	39,879
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	206,008.29 AUD	-24,907 Common Stock	-24,907
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	4,200.00 AUD	-500 Common Stock	-500

30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	1,056,078.66 AUD	-128,919 Common Stock	-128,919
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	696,431.29 AUD	-84,619 Common Stock	-84,619
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	8,300.00 AUD	-1,000 Common Stock	-1,000
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	4,225.00 AUD	-500 Common Stock	-500
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	2,107,858.98 AUD	-255,591 Common Stock	-255,591
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	486,114.76 AUD	-58,667 Common Stock	-58,667
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	57,218.97 AUD	-6,947 Common Stock	-6,947
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	840.00 AUD	-100 Common Stock	-100
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	4,250.00 AUD	-500 Common Stock	-500
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	4,250.00 AUD	-500 Common Stock	-500
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	1,676.00 AUD	-200 Common Stock	-200
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	840.00 AUD	-100 Common Stock	-100
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	41,110.00 AUD	-5,000 Common Stock	-5,000
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	8,400.00 AUD	-1,000 Common Stock	-1,000
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	25,110.00 AUD	-3,000 Common Stock	-3,000
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	4,195.00 AUD	-500 Common Stock	-500
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	82,500.00 AUD	-10,000 Common Stock	-10,000
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	838.00 AUD	-100 Common Stock	-100
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	3,700.98 AUD	-450 Common Stock	-450
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	8,400.00 AUD	-1,000 Common Stock	-1,000
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	33,492.00 AUD	-4,044 Common Stock	-4,044
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	8,500.00 AUD	-1,000 Common Stock	-1,000
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	16,812.65 AUD	-2,048 Common Stock	-2,048

30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	40,250.00 AUD	-5,000 Common Stock	-5,000
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	83,898.25 AUD	-10,203 Common Stock	-10,203
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	81,000.00 AUD	-10,000 Common Stock	-10,000
30-May-22	Credit Suisse Equities (Australia) Limited	Disposed on market	1,973,730.18 AUD	-238,907 Common Stock	-238,907
30-May-22	Credit Suisse AG, Singapore Branch	Disposed on market	2,173,872.20 AUD	-263,768 Common Stock	-263,768
30-May-22	ay-22 Credit Suisse Stock returned under OSLA		Refer to Annexure A of Notice	-133,25 Common Stock	-13,325
30-May-22	Credit Suisse International	Stock returned under OSLA	Refer to Annexure A of Notice	-497 Common Stock	-497

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

sses of persons named in this form are as follows.				
Name	Address			
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia			
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia			
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia			
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia			
Credit Suisse International	One Cabot Square, London, E14 4QJ			
Credit Suisse AG, Singapore Branch	1 Raffles Link #03/04-01, Singapore 039393			

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print name Winston Loke capacity Authorised Signatory
sign here date 03-June-2022

Annexure "A"

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature		Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)				
	print name	Winston Loke	capacity	Authorised Signatory		
	sign here		date	03-June-2022		
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Prescribed information

Schedule

Type of agreement Overseas Securities Lending Agreement

Parties to agreement Credit Suisse International and JPM Chase

Bank

Transfer date 30-May-2022

Holder of voting rights Borrower

Are there any restrictions on voting rights?

If yes, detail N/A

Scheduled return date (if any)

N/A

Does the borrower have the right to return early? Yes

If yes, detail At Will

Does the lender have the right to recall early? Yes

If yes, detail With 4 business days prior notice or earlier

upon agreement.

Will the securities be returned on settlement? Yes

> the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the

lender as collateral.

Prescribed information Schedule Type of agreement Overseas Securities Lending Agreement Credit Suisse International and The Bank of Parties to agreement New York Melon Transfer date 30-May-2022 Holder of voting rights Borrower Are there any restrictions on voting rights? No N/A If yes, detail Scheduled return date (if any) N/A Does the borrower have the right to return early? Yes If yes, detail At Will Does the lender have the right to recall early? Yes If yes, detail With 4 business days prior notice or earlier upon agreement. Will the securities be returned on settlement? Yes If yes, detail any exceptions If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.