

ASX Code: AIV

Issued Capital

216,202,577 ordinary shares
(AIV)

Market Capitalisation

\$8.22M (3rd June 2022, \$0.038)

Directors

Min Yang (Chairman, NED)
Mark Derriman (Managing Director)
Geoff Baker (NED)
Dongmei Ye (NED)
Andrew Bald (NED)
Louis Chien (Alternate Director to
Min Yang)

About ActivEX

ActivEX Limited is a minerals exploration company committed to the acquisition, identification, and delineation of new resource projects through active exploration.

The ActivEX portfolio is focused on gold copper and critical metal projects, with substantial tenement packages in the north and southeast Queensland.

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An initial total 8 lithium pegmatites samples have been collected at previously unexplored Dividend Gully prospect

6th June 2022

Summary and Highlights

- **8 possible LCT pegmatite samples collected from the Dividend Creek Historical Tantalum Prospect**
- **Assay results expected in Mid-June, with follow-up surface exploration also set to commence in later in June or early July.**
- **4,000m drill program at the Mount Hogan gold project continues to progress and will be finalised in Mid June.**

Gold Copper and Lithium explorer ActivEX Limited (ASX: AIV) (“ActivEX” or “the Company”) is pleased to provide an update on the LCT sampling program (Lithium Caesium Tantalum) recently undertaken at Dividend Creek, which hosts the historical tantalum prospect that sits within its Gilberton project in North Queensland.

A total of 8 rock (pegmatite) samples from Dividend Gully have been submitted to ALS geochemistry in Townsville for multi-element geochemistry testing with results expected in Mid-June.

Results from the initial sampling program are expected *Mid-June*, with follow-up surface exploration also set to commence in the coming weeks.

Managing Director Mark Derriman commented: *“The completion of our first round of pegmatite sampling marks an exciting step forward at Gilberton, which is prospective for gold and lithium. Dividend Creek is one of a number of unexplored historic tantalum occurrences at Gilberton which will now be tested for lithium mineralisation. Alongside those studies, the Company continues to advance a 4,000m Drill Program at the Mount Hogan gold prospect, where ~3,900m of drilling has been completed to-date. Updated drill results for the first half of the drilling program Mt Hogan gold prospect are also expected in the coming weeks.”*

GILBERTON GOLD and LITHIUM PROJECT – North Queensland**(EPMs 18615, 18623, 26232 and 26307 – ActivEX 100%)**

The Company is currently drilling at its Mt Hogan Gold Project where the Company is testing a 7km geochemical trend at 100-200ppb Au comprising sericite/chlorite altered Mt Hogan Granite with multiple flat dipping auriferous quartz lodes. To date approximately 50% of a 4,000m RC/Core drilling program have been completed. Drilling is expected to be finalised in mid-June with results from the half of the program expected in Mid-June and the results from the Second Half of the program to be completed soon and expected towards the End of July.

In addition to the gold focus at Gilberton there are several unexplored historic tantalum occurrences that will be evaluated for LCT (Lithium Caesium Tantalum) and to that end, 8 samples have been collected and submitted for geochemical analyses at the Townsville ALS Geochemical Laboratory with results expected in Mid-June.

The Dividend Gully and Sandy Grant Creek Alluvials Prospects are located in the north of EPM18615 of Gilberton Project (Figure1). These 2 prospects form part of Mountain Maid metallogenic camp (Figure 2) with host rocks comprising Digger Creek Granite (Medium to coarse grained granite with muscovite pegmatite phases) and the Daniel Creek Formation comprising mica schist, phyllite and gneiss and represents a large roof pendant over the Robin Hood Granodiorite. (See Photos 1 to 3 below). The pegmatites, which are the focus of the lithium exploration are hosted within the Daniel Creek Formation.

Dividend Gully and Sandy Grant Creek Alluvials Prospects as shown in Figure 2 are listed as tantalum mineral occurrences in Qld database. In the field several E-W and NNE-SSW pegmatite dykes were observed intruding into the Daniel Creek Formation at the 2 prospects and within the Mountain Maid Metallogenic Camp outlined in blue. The Digger Creek Granite is shown in red within the Mountain Maid Metallogenic Camp. Pegmatites have also been observed at the Homeward Bound Prospect to the NE of Dividend Gully and Sandy Grant Creek.

This announcement is authorised by the Board of ActivEX Limited

**For further information contact:
Mr Mark Derriman, Managing Director**

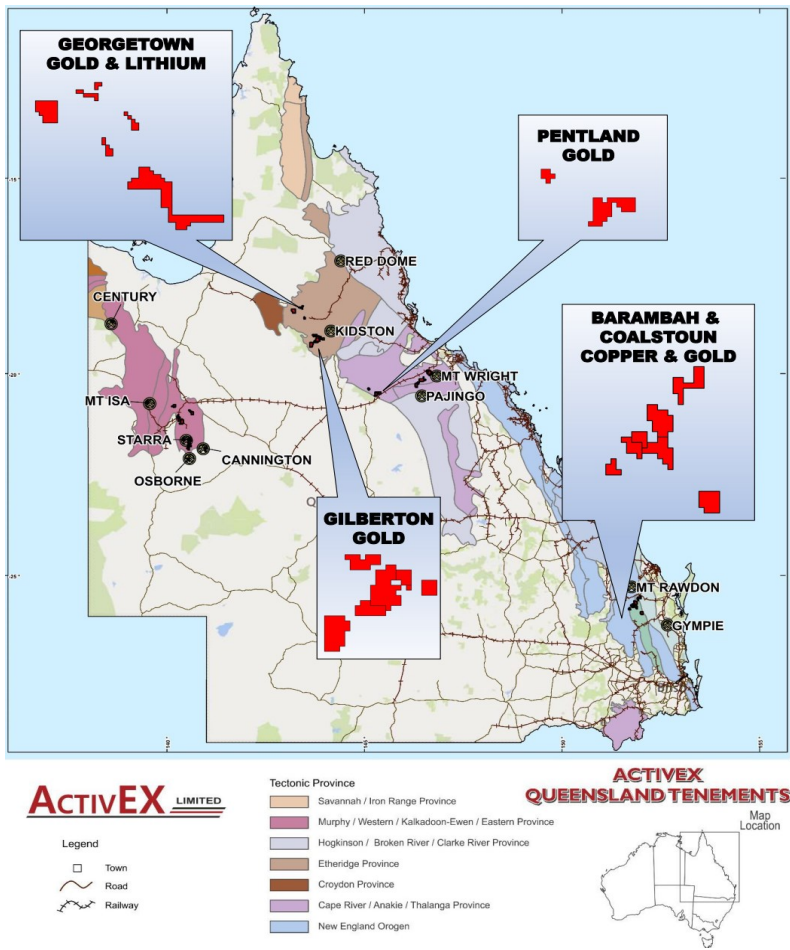


Figure 1. ActivEX Limited Queensland Projects and tenements

Figure 2 Dividend Gully and Sandy Creek Alluvials Geology Location Map (below)

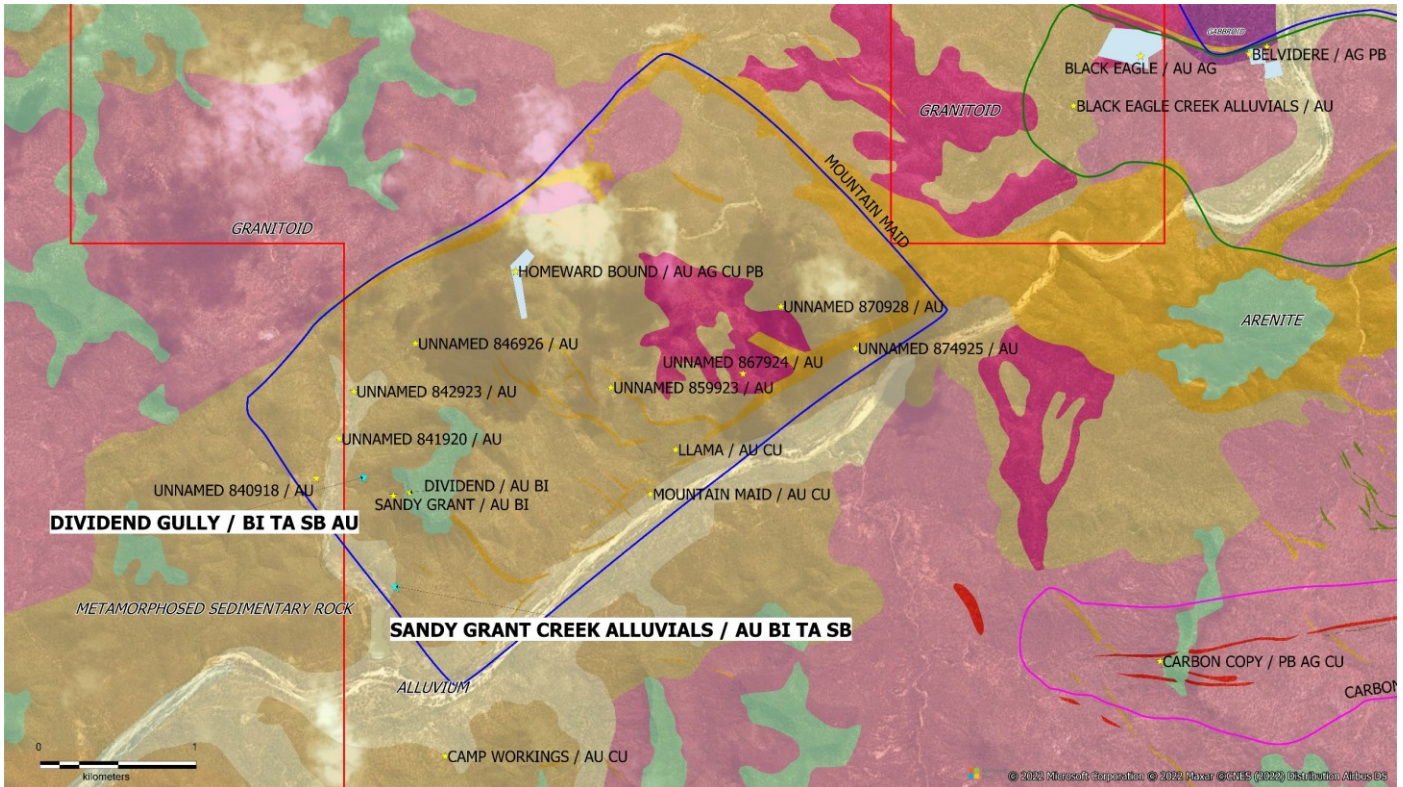




Photo 1 Photo Showing Sampling the Dividend Gully Pegmatite



Photos 2 & 3 (above and left) showing the coarse grained muscovite pegmatites at Dividend Gully (Left) and Mountain Maid (Right) Prospects

The information in this report which relates to Exploration Results is based on information reviewed by Mr. Mark Derriman, who is a member of The Australian Institute of Geoscientists (1566) and Mr. Xusheng Ke, who is a Member of the Australasian Institute of Mining and Metallurgy (310766) and a Member of the Australian Institute of Geoscientists (6297).

Mr. Mark Derriman and Mr. Xusheng Ke have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr. Mark Derriman and Mr. Xusheng Ke consent to the inclusion of his name in this report and to the issue of this report in the form and context in which it appears.

There has been no sampling of the pegmatites mentioned in this report with the pegmatites occurrences mentioned in a previous announcement (see below). The announcement is simply a market update that sampling has commenced and is ongoing.

Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with previous disclosures relating to the Pentland Gold Project in this report has been extracted from the following ASX Announcements:

- ASX announcement titled "Gilberton and Ravenswood Gold Projects Exploration Update" dated 28 October 2020.
- ASX announcement titled "Highly encouraging results from the Gilberton Gold Project" dated 10 September 2021
- ASX announcement titled "Georgetown Lithium Potential to be assessed" dated 15 November 2021
- ASX announcement titled "Lithium and other Critical Metal analyses at the Gilberton Project" dated 27 January 2022

Copies of reports are available to view on the ActivEX Limited website www.activex.com.au. These reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Pursuant to ASX Listing Rule 5.4.3 the Company reports as follows in relation to minerals tenements held as of the 18th May 2022 and acquired or disposed of during that quarter and their locations. The Cloncurry Project tenements were sold 100% to Fetch Metals and the 49% equity in the Ravenswood Project was converted to 2,000,000 shares in ASX listed Ballymore Resources.

List of Exploration/Mining Tenements held by ActivEX Limited at 18 May 2022

Project Name	Tenement Name	EPM(a)	Status	Granted	Expires	Holder	Details	Interest at start of quarter	Interest at end of quarter	Sub-blocks at start of quarter	Sub-blocks at end of quarter
Southeast Queensland											
Esk Copper & Gold	Barambah	14937	Granted	14-Mar-05	13-Mar-27	ActivEX Limited		100%	100%	9	9
	Boobyjan	14476	Granted	08-Jun-04	07-Jun-22	ActivEX Limited	Renewal lodged	100%	100%	15	15
	Blairmore	16265	Granted	04-Sep-07	03-Sep-22	ActivEX Limited		100%	100%	24	24
	Coalstoun	14079	Granted	23-Oct-03	22-Oct-23	ActivEX Limited		100%	100%	46	46
North Queensland											
Gilberton Gold	Mt Hogan	18615	Granted	19-Jun-13	18-Jun-23	ActivEX Limited		100%	100%	54	54
	Gilberton	18623	Granted	08-Apr-14	07-Apr-24	ActivEX Limited		100%	100%	29	29
	Gum Flat	26232	Granted	02-Feb-17	01-Feb-27	ActivEX Limited		100%	100%	17	17
	Split Rock	26307	Granted	06-Mar-17	05-Mar-27	ActivEX Limited		100%	100%	14	14
Georgetown Gold & Lithium	Cleanskin Creek	27805	Granted	26-Aug-21	25-Aug-26	ActivEX Limited		100%	100%	31	31
	Leichardt Creek	27811	Granted	30-Sep-21	29-Sep-26	ActivEX Limited		100%	100%	10	10
	Forsyth	27812	Granted	26-Aug-21	25-Aug-26	ActivEX Limited		100%	100%	5	5
	Nelson	28120	Application	N/A	N/A	ActivEX Limited		100%	100%	2	2
	Stockman	28277	Application	N/A	N/A	ActivEX Limited		100%	100%	0	7
	Bridle Track	28417	Application	N/A	N/A	ActivEX Limited		100%	100%	0	100
Pentland Gold	Pentland	14332	Granted	10-Dec-04	09-Dec-24	ActivEX Limited	JV with Rockland	49%	49%	39	39

ActivEX Canning Queensland and Western Australia Coal tenement schedule

Tenure	Project	Status	Grant	Expiry	Location	Sub-blocks	Sq Km	State
EPC 2360	DENISON CREEK	Granted	14/01/2014	13/01/2021	22KM NE OF NEBO	17	54.4	Qld
EPC 2386	LONESOME CREEK	Granted	28/11/2013	27/11/2020	SW OF BILOELA	36	115.2	
EPC 2387	BILOELA SOUTH	Granted	28/11/2013	27/11/2020	SW OF BILOELA	38	121.6	
EPC 2390	STYX	Granted	4/03/2015	3/03/2025	74KM NW ROCKHAMPTON	42	134.4	
EPC 2392	MOUNT LORNE	Granted	22/04/2015	21/04/2025	20KM W OGMORE	46	147.2	
EPC 2421	CRACOW WEST	Granted	18/03/2014	17/03/2021	6KM SW CRACOW	7	22.4	
EPC 2432	CARNARVON	Granted	31/10/2013	30/10/2020	55KM N OF INJUNE	30	96	
EPC 2451	MOUNT PATTERSON	Granted	22/04/2015	21/04/2025	60KM W OF GLENDEN	31	99.2	
EPC 2459	RIVERVIEW	Granted	2/05/2014	1/05/2021	EAST OF PENTLAND	69	220.8	
E 04/2681	LIVERINGA	Application	LODGE DATE: 11/5/2020	N/A	120KM SE OF DERBY	5	15.7	WA