

Renewal of Managed Services Agreement with the NSW Government

Melbourne, Australia, 8 June 2022: AD1 Holdings Limited ('AD1', the 'Company' or the 'Group') (ASX: AD1), a technology company with a growing portfolio of market-leading software businesses, is pleased to announce that the NSW Government has renewed the Managed Service Agreement (MSA) with its recruitment solutions software ApplyDirect for an additional two-year term with a fixed annual subscription fee.

Key highlights

- The Public Service Commission has entered into a new NSW Government ICT Agreement with AD1 for continued delivery of ApplyDirect recruitment solutions software
- AD1 to provide ongoing hosting and maintenance to the platform and provision of related digital services
- New platform developments and continual innovation has increased functionality for the NSW Government and strengthened the partnership
- The purposely developed career's platform attracted over 5 million new users and has processed over 2.3 million applications since its launch

AD1 Chief Executive Officer Brendan Kavenagh commented: "We are delighted to continue our partnership with the NSW Government, which has existed since 2015. At AD1, we pride ourselves on determinedly innovating and supporting our customers, the NSW Government has powerful brand recognition, and our evolving platform ensures that "I Work for NSW" has a unified voice, where candidates experience consistency in their job search process."

Under the MSA, the Company will provide services including ongoing hosting and maintenance of the career's platform and the provision of related digital services.

The continual innovation at the Company has strengthened the ongoing partnership with the NSW Government, delivering best practice candidate experiences that make the careers' platform relevant as a jobseeker destination in the talent attraction sector.

With a close alignment to ApplyDirect's product roadmap, the renewal of services with the NSW Government is well placed to bring exciting new features that enhance candidate experience and enable departments to get to top talent quickly.

About the "I Work for NSW" Platform

AD1 was commissioned by the New South Wales Public Service Commission to build an integrated jobs platform to provide a single destination careers site.

The platform enables the NSW government to advertise all job opportunities across each department under one united brand to potential candidates. New platform developments by the Company including an analytics dashboard, increases functionality by permitting greater understanding of applicants for hiring managers.

In 2021 the platform processed over 850,000 applications and attracted over 5 million new users, strengthening its position as the number one destination for government jobs in NSW. Today, the platform is used across NSW Government departments to advertise open roles to a very targeted audience who seek employment with the NSW government.

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This release has been authorised by the Board of Directors of the Company.

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About AD1 Holdings

AD1 Holdings is a technology company with a growing portfolio of market-leading software businesses. We build, manage, and acquire best of breed, high potential software businesses that develop specialised software solutions to address the specific needs of the global workforce The Company currently operates in two main verticals being 'HR Services' and 'Niche Services'. Under HR services the company provides talent recruitment solutions in the form of ApplyDirect and Jobtale and mentoring products under the Art of Mentoring banner. The company also operates Utility Software Solutions which specialises in SaaS hosted customer interface solutions (CIS) and Business Process Outsourcing (BPO) services for energy providers.

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