

Plenti prices \$437m ABS transaction

Plenti Group Limited (**Plenti**) announces the pricing of a \$437 million asset-backed securities (**ABS**) transaction covering automotive receivables (the **Plenti Auto ABS 2022-1**).

The transaction was rated by Moody's and Fitch, with the credit support required at each rating level reflecting the strength of the credit performance and credit profile of the underlying loans.

ABS transaction structure

Note class	Amount (\$m)	Credit support ²	Rating (Moody's / Fitch)	Margin over 1 month BBSW
A	360.1	16.25%	Aaa(sf) / AAA(sf)	1.40%
A-X	7.0	n/a	Aaa(sf)	1.35%
B	33.3	8.50%	Aa2(sf)	2.35%
C	8.2	6.60%	A2(sf)	2.55%
D	5.6	5.30%	Baa2(sf)	2.90%
E	5.2	4.10%	Ba2(sf)	4.90%
F	10.1	1.75%	B2(sf)	7.15%
G ¹	7.5	n/a	n/a	n/a

1. The Class G notes will be retained by Plenti.

2. Credit support refers to the proportion of total notes which are subordinated to the relevant class of notes.

Commenting on the transaction, Miles Drury, Plenti's Chief Financial Officer, said:

"Plenti is pleased to be announcing pricing of a \$437 million automotive ABS transaction, reflecting the growth of our automotive loan originations since our inaugural \$307 million automotive ABS transaction in August last year.

"We are delighted this transaction has attracted strong support from domestic investors and several new large international investors, reflecting the continued credit strength of Plenti's prime loan portfolio."

The transaction is expected to settle on or around 16 June 2022, subject to satisfaction of customary conditions precedent. NAB acted as arranger and NAB, Deutsche Bank and Westpac acted as joint-lead managers of the transaction.

This release was approved by the Chief Executive Officer on behalf of the Plenti board of directors. For more information please contact:

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About Plenti

Plenti is a fintech lender, providing faster, fairer loans through smart technology.

We offer award-winning automotive, renewable energy and personal loans, delivered by proprietary technology, to help creditworthy borrowers bring their big ideas to life.

Since our establishment in 2014, our loan originations have grown consistently, supported by diversified loan products, distribution channels and funding, and underpinned by our exceptional credit performance and continual innovation.

For more information visit plenti.com.au/shareholders