

Market Announcement

8 June 2022

Western Areas Limited (ASX: WSA) – Suspension from Quotation

Description

The securities of Western Areas Limited ('WSA') will be suspended from quotation at the close of trading today Wednesday, 8 June 2022 under Listing Rule 17.2, following lodgement of the Supreme Court of Western Australia orders with ASIC approving the scheme of arrangement by which a wholly owned subsidiary of IGO Limited (ASX: IGO) will acquire all of the issued shares in WSA.

Issued by

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8 June 2022

Listings Compliance (Perth) ASX Limited Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Attention:

Wade Baggott (Wade.Baggott@asx.com.au)

Dear Sir / Madam

Western Areas Limited (ASX: WSA) - Request for suspension of trading of shares on ASX

1. Background

We refer to the scheme of arrangement between Western Areas Limited (**Western Areas**) and its shareholders announced on 16 December 2021, pursuant to which, once implemented, IGO Nickel Holdings Limited (a wholly owned subsidiary of IGO Limited, will acquire all of the shares in Western Areas (**Scheme**). On 7 June 2022, the Supreme Court of Western Australia made orders approving the Scheme under section 411(4)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), (**Court Orders**). A sealed office copy of the Court Orders was lodged with the Australian Securities and Investments Commission on 8 June 2022, such that the Scheme has now become effective under section 411(10) of the Corporations Act. A copy of the Court Orders was attached to Western Areas' ASX announcement dated 8 June 2022.

2. Request for suspension from quotation

Accordingly, pursuant to ASX Listing Rule 17.2, Western Areas requests that quotation of its shares on ASX is suspended from close of trading today.

For the purposes of ASX Listing Rule 17.2, and in support of its request, Western Areas advises that:

- (a) the suspension is requested pending implementation of the Scheme, which is expected to occur on 20 June 2022;
- (b) it requests that the suspension remain in place until Western Areas is removed from the Official List of ASX following and subject to implementation of the Scheme; and
- (c) it is not aware of any reason why its shares should not be suspended.

3. Request for removal from official list of ASX to follow

Prior to implementation of the Scheme, Western Areas will apply to ASX for termination of the official quotation of its shares on ASX and its removal from the Official List of ASX, with such termination and removal to only take effect:

- (a) subject to implementation of the Scheme; and
- (b) on and from close of trading on the business day immediately following implementation of the Scheme (currently expected to be on 21 June 2022).

Please contact Joseph Belladonna, Company Secretary, Western Areas (on +61 8 9334 7777 or at joebelladonna@westernareas.com.au).

This request has been authorised for release to ASX by the Company's Board of Directors.

Yours sincerely

Daniel Lougher

Managing Director and Chief Executive Officer

Western Areas Limited

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