



MARKET RELEASE

Date: 9 JUNE 2022

NZX: GNE / ASX: GNE

Chief Executive Officer departure

The Board of Genesis Energy (NZX: GNE) confirms that it has agreed a departure date of 14 October 2022 with CEO, Marc England, subsequent to him informing us two weeks ago of his intent to leave the company later in the year.

Marc joined Genesis as Chief Executive Officer in 2016. He has overseen a significant transformation and growth in the business during a critical period for the sector. The Board wishes to acknowledge the significant value that Marc has brought to Genesis over the last six years.

Genesis Chair, Barbara Chapman, said: "Marc has been a highly respected CEO, leading Genesis through an intensive period of change and positioning it for the future as a more sustainable, inclusive and customer focussed business. We wish Marc all the best in his next role and thank him for his energy, leadership and efforts on behalf of Genesis."

Marc England commented: "It has been a privilege to have led Genesis, one of New Zealand's strongest brands and owner of critical national infrastructure, and to have worked with an amazing team of people. I am particularly proud of what the Genesis team has accomplished during the past six years and confident the business will continue to perform well whilst leading the way in in support of New Zealand's transition to a low carbon future."

Tracey Hickman, Chief Customer Officer, will be interim CEO with effect from 15 October 2022 until a new CEO is appointed. The Board has commenced a formal process to appoint a new CEO and will update the market in due course.

ENDS

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About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank Energy and is one of New Zealand's largest energy retailers with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ3.2 billion during the 12 months ended 30 June 2021. More information can be found at www.genesisenergy.co.nz