



MARKET RELEASE

Date: 9 June 2022

NZX: GNE / ASX: GNE

Genesis Green Capital Bond – Allotment (GNE070)

Genesis Energy Limited has released the attached capital change notice in relation to the issue of \$285,000,000 of green capital bonds on 09 June 2022.

For Capital Bond enquiries, please contact:

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Group Treasurer
M: 021 501235

ENDS

For investor relations enquiries, please contact:

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GM Investor Relations & Market Risk
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For media enquiries, please contact:

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GM Communications & Media
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About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank Energy and is one of New Zealand's largest energy retailers with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ3.2 billion during the 12 months ended 30 June 2021. More information can be found at www.genesisenergy.co.nz



Capital Change Notice

Section 1: Issuer information	
Name of issuer	Genesis Energy Limited (Genesis)
NZX ticker code	GNE070
Class of financial product	Unsecured, subordinated, green capital bonds
ISIN (If unknown, check on NZX website)	NZGNEDG007C8
Currency	NZ\$
Section 2: Capital change details	
Number issued	285,000,000
Nominal value (if any)	\$1.00
Issue price per security	\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	<p>An amount equal to the proceeds of this issue will be allocated to finance or refinance renewable energy assets, or other projects, assets and/or activities that meet the eligibility criteria set out in Genesis' Sustainable Finance Framework dated November 2021 (as amended from time to time). Consistent with this, Genesis will apply the net proceeds of this issue to repay existing debt (including Genesis' capital bonds quoted on the NZDX under ticker code GNE040).</p> <p>Specific authority for the issue: resolutions passed by the board of directors of Genesis.</p>
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	<p>285,000,000.</p> <p>Zero held as treasury stock.</p>

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	Resolutions passed by the board of directors of Genesis. Rule 1.14 of the NZX Listing Rules.
Terms or details of the issue (for example: restrictions, escrow arrangements)	As set out in the terms sheet dated 1 June 2022
Date of issue	09/06/2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Tim McSweeney
Contact person for this announcement	Tim McSweeney
Contact phone number	+64 27 200 5548
Contact email address	timothy.mcsweeney@genesisenergy.co.nz
Date of release through MAP	09/06/2022