



ASX & MEDIA RELEASE

(ASX: SGM, USOTC: SMSMY)

10 June 2022

Settlement of Class Action

Sims Limited (“Sims” or “Company”) announced that it executed a Deed of Settlement for the shareholder class action, filed against Sims on 15 February 2019 in the NSW Registry of the Federal Court of Australia.

The settlement

The settlement is without any admission of liability and subject to Court approval.

The amount agreed under the settlement is \$29.5 million, inclusive of interest and costs.

Sims expects that, following receipt of insurance proceeds, the net cost to the Company will be approximately \$15 million.

Sims will advise the market of the Court’s decision to approve or reject the settlement.

About the class action

It was brought on behalf of shareholders who acquired an interest in Sims’ ordinary shares in the period from 23 July 2014 to 19 February 2016.

Authorised for release by: The Company Secretary, Gretchen Johanns.

About Sims Limited

Founded in 1917, Sims Limited is a global leader in metal recycling and providing circular solutions for technology, and an emerging leader in the municipal recycling and the renewable energy industries. Our approximately 4,000 employees operate from more than 200 facilities across 15 countries. The Company’s ordinary shares are listed on the Australian Securities Exchange (ASX: SGM) and its American Depositary Shares are quoted on the Over-the-Counter market in the United States (USOTC: SMSMY). Our purpose, create a world without waste to preserve our planet, is what drives us to constantly innovate and offer new solutions in the circular economy for consumers, businesses, governments, and communities around the world. For more information, visit www.simsltd.com.

Head Office: Level 9, 189 O’Riordan Street, Mascot, NSW, Australia 2020

Contacts:**Investors**

Ana Metelo
Group Director, Investor Relations
ana.metelo@simsmm.com

Media

Réal Hamilton-Romeo
Director, Corporate Communications
real.hamiltonromeo@simsmm.com