

# ASX ANNOUNCEMENT

10<sup>th</sup> June 2022

## DURATEC SECURES \$18.4M FUEL INFRASTRUCTURE CONTRACT

### Highlights

- Duratec secures major contract with the Department of Defence to manage and deliver an upgrade of fuel infrastructure
- The project works will be undertaken at RAAF Base Richmond (New South Wales)
- Project will be delivered over three stages of work
- Project award supports continued expectation of strong revenue growth in FY23
- Duratec orderbook of \$454 million and tendered works of \$462 million within an overall \$1.62 billion pipeline of tangible opportunities

Australian engineering, construction, and remediation contractor Duratec Limited (**Duratec** or the **Company**) (ASX: DUR), is pleased to announce that it has been awarded a \$18.4 million contract with the Department of Defence for fuel infrastructure upgrade works to be undertaken at RAAF Base Richmond (New South Wales). The project will be delivered over three stages, representing staged access to the works areas.

The projects general scope includes:

- Decommissioning and removal of redundant fuel hydrant lines and associated pits;
- Reinstatement of the new hydrant line and associated pits;
- Reinstatement of apron pavement works;
- Installation of a pipeline leak detection system; and
- Associated electrical and instrumentation upgrades to complement the works completed.

The project is expected to commence this financial year and is anticipated to take be completed by June 2023.

Duratec Managing Director Phil Harcourt said "This latest contract award represents another positive step towards Duratec's continued expansion in the energy sector. The current award contributes to the business currently having circa \$175 million of energy projects currently on Duratec's orderbook. The energy sector represents a great opportunity for our business given Duratec's specialist experience in the management and delivery of complex engineering projects and the remediation of our clients key assets".

Authorised for release to ASX by the Board of Duratec Limited.

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#### DIRECTORS

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**About Duratec Limited**

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec has fifteen branches around the country in capital cities and regional centres, delivering services across multiple sectors including Defence, Commercial Buildings & Facades, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit [www.duratec.com.au](http://www.duratec.com.au) for further information.