

ASX ANNOUNCEMENT

13th June 2022

DURATEC SECURES \$16.5M DEPARTMENT OF DEFENCE CONTRACT

Highlights

- Duratec secures major contract with the Department of Defence to manage the delivery of supporting facilities and infrastructure works for offshore marine vessels
- The project works will be undertaken at HMAS Coonawarra (Darwin)
- Project involves four stages of work
- Project award supports continued expectation of strong revenue growth in FY23
- Duratec orderbook of \$470 million and tendered works of \$446 million within an overall \$1.6 billion pipeline of tangible opportunities

Australian engineering, construction, and remediation contractor Duratec Limited (**Duratec** or the **Company**) (ASX: DUR), is pleased to announce that it has been awarded a \$16.5 million contract with the Department of Defence for works to be undertaken at HMAS Coonawarra (Darwin) over four stages:

1. Wharf Access – Stairwell upgrades at the Inner Fremantle Wharf Berth;
2. Long Lead Procurement – Procurement of long lead maritime materials and electrical infrastructure to support future works;
3. Demolition and Refurbishment – Removal of existing electrical substation and refurbishment of existing wharf deck, wharf fixtures and wharf fittings; and
4. New Construction – Construction of a new substation to support future capability.

The project is expected to commence this financial year and is anticipated to be completed by March 2023.

Duratec Managing Director Phil Harcourt said “This contract highlights Duratec’s depth of technical and proven project management skills in being chosen to undertake and deliver this complex Early Works project for the Department of Defence. This project will require Duratec to collaborate with several stakeholders to ensure continuity of business at the site given concurrent projects being undertaken. This project award is an exciting opportunity and supports our view that we can continue to secure key projects that will provide for sustained growth in business overall and within this operating segment in particular”.

Authorised for release to ASX by the Board of Duratec Limited.

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About Duratec Limited

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec has fifteen branches around the country in capital cities and regional centres, delivering services across multiple sectors including Defence, Commercial Buildings & Facades, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit www.duratec.com.au for further information.