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GLOBAL DATA CENTRE GROUP

ASX Release

14 June 2022

## Page 1 of 1 Global Data Centre Group (ASX: GDC) Disposal of interest in Guam Data Centre for A\$18.5m

Global Data Centre Group ("the Group"; ASX: GDC), is pleased to announce that via:

- (a) the Global Data Centre Operations Fund ARSN 638 320 420 (GDCOF); and
- (b) a wholly-owned subsidiary of GDCOF, GDCG Guam Pty Ltd ACN 634 555 712,

GDC has agreed to dispose of its ~66% ownership interest in Asia Connectivity Elements Inc (**ACE**) which holds a 51% joint venture interest in Gateway Network Connections LLC (**GNC**). GNC owns and operates a 0.8MW data centre in Piti, Guam. GDC has sold its holding in ACE to Coronado, LLC, a Guam limited liability company, wholly-owned by an experienced US operator of cable landing stations, data centers and other telecom infrastructure for cash consideration of A\$18.5 million.

Managing Director of Lanrik Partners, the investment manager of GDC, David Yuile said the disposal of ACE will allow capital to be reinvested into a strong pipeline of operating data centres within GDC's Etix Everywhere business.

"Etix Everywhere is currently seeing a very strong pipeline of opportunities in Europe and Asia which will allow it grow and scale its existing presence in those markets. This disposal will allow GDC to redeploy capital into this pipeline, with an aim to maximise returns for securityholders."

Authorised for release by Evolution Trustees Limited\*

More information on GDC can be found on the ASX's website at www.asx.com.au using the Group's ASX code "GDC", on the GDC's website www.globaldatacentres.com.au, by calling the investor enquiry line on 1300 737 760 or by emailing <u>enquiries@boardroomlimited.com.au</u> Alternatively, GDC investors can contact:

## **David Yuile**

Managing Director Lanrik Partners Pty Ltd david.yuile@lanrik.com

About Global Data Centre Group (ASX: GDC)

Global Data Centre Group aims to take advantage of the unique once in lifetime investment cycle by investing in technology infrastructure assets, targeting an internal rate of return of 10% per annum.