Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme CARBON REVOLUTION LIMITED

ACN/ARSN 128 274 653

1. Details of substantial holder

Name

Comet Asia Holdings II Pte. Ltd., Comet Asia Holdings I Pte. Ltd., KKR Asia III Fund Investments Pte. Ltd. and

KKR Asian Fund III L.P. (each a KKR Entity and collectively the KKR Entities)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on
The previous notice was given to the company on
The previous notice was dated

10/06/2022

10/06/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|--|--|---|---|-------------------------|
| Various | Each KKR Entity | See Form 605 lodged by Superannuation and Investments HoldCo Pty Ltd dated 14/06/2022. | | | |

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| Comet Asia Holdings II Pte. Ltd. | 10 Changi Business Park Central 2, 01-02 Hansapoint, 486030 Singapore |
| Comet Asia Holdings I Pte. Ltd. | 10 Changi Business Park Central 2, 01-02 Hansapoint, 486030 Singapore |
| KKR Asia III Fund Investments Pte. Ltd. | 10 Changi Business Park Central 2, 01-02 Hansapoint, 486030 Singapore |
| KKR Asian Fund III L.P. | 30 Hudson Yards, Suite 7500, New York, NY 10001 |

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Signature

print name Tan Yong Yi capacity Authorised Signatory

sign here Tan Yong Yi date 14 June 2022