



ASX Release

17 June 2022

360 Capital Enhanced Income Fund (ASX:TCF)

Commencement of Strategic Review

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360 Capital FM Limited as responsible entity of the 360 Capital Enhanced Income Fund (ASX:TCF) ("TCF" or the "Fund") has commenced a strategic review of the Fund following recent changes to the interest rate environment which we believe will impact the ability to scale the Fund, resulting in poor trading liquidity and continuing discount between the Fund's trading price and its Net Tangible Asset ("NTA") value.

The Fund's last closing price was \$5.00 per unit with an NTA of \$5.94 and it continues to pay a monthly distribution of 3.0 cents per unit equating to a distribution yield of 7.2% per annum based on the last closing price.

The Fund capital is fully deployed, and its loan investments continue to perform and remain within their loan covenants.

The Strategic Review will consider amongst other things, the potential refinancing of the Funds loan investment and a return of capital to unitholders in line with the Fund's NTA.

The result of the Strategic Review is expected to be announced on or before the Fund's FY22 results announcement in August 2022.

Authorised for release by, Glenn Butterworth, Company Secretary, 360 Capital Group.

More information on the Group can be found on the ASX's website at www.asx.com.au using the Group's ASX code "TGP", on the Group's website www.360capital.com.au, by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing investor.relations@360capital.com.au.

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About 360 Capital Enhanced Income Fund (ASX: TCF)

The 360 Capital Enhanced Income Fund (previously the Australian Enhanced Income Fund) was established in 2006 and provides investors access to fixed income and private credit investment opportunities across listed and unlisted issuers. TCF aims to deliver regular monthly income to investors through disciplined asset selection and risk analysis.

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About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of alternative assets. Led by a highly experienced team, the Group operates in Australian and global markets investing across real estate, private equity and credit strategies. We partner with our stakeholders to identify, invest and realise on opportunities.

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