

Visionflex Acquisition Completed

Highlights

- 1st Group completes acquisition of Visionflex, an international provider of proprietary clinical telehealth solutions
- Positions 1st Group to take advantage of the rapidly growing global telehealth market
- Placement to Adcock Private Equity of \$2.5m completed
- Brook Adcock, founder of Adcock Private Equity and a seasoned technology investor, and John Nantes, an established ASX Chair in the technology space, have joined the 1st Group Board

1st Group Limited (ASX: 1ST), the Australian digital health group, is pleased to announce its acquisition of Visionflex Pty Limited has completed successfully.

Visionflex is an Australian-based international provider of integrated proprietary telehealth software and diagnostic devices that interface with most existing Medical Record and Medical Practice systems.

Klaus Bartosch, Managing Director for 1st Group said today *“our vision is to simplify access to healthcare for all by exploiting the power of digital technology, and especially for special needs groups for whom this access is even more difficult. By combining 1st’s digital patient engagement and online appointment booking solutions with Visionflex’s telehealth video conferencing software and devices we are creating a world-class solution to deliver end to end clinical telehealth services to almost anyone, almost anywhere. The demand for telehealth has grown rapidly due to COVID-19 and has now become a permanent feature of healthcare systems globally. A report by McKinsey in July 2021 indicated that telehealth had grown by a whopping 38x since pre-Covid-19 baselines.”*

The acquisition of Visionflex will bring substantial operational, financial and strategic benefits to both businesses and synergies for the merged entity that include:

- **Product Expansion** - 1st Group’s product portfolio expands to an end-to-end digital patient engagement platform and marketplace to include in-house advanced clinical telehealth solutions.
- **Expanded distribution footprint** - Cross-sell and up-sell opportunities – 1st Group’s substantial customer base now has the opportunity to access the Visionflex telehealth solution and the Visionflex solution can be extended to include 1st Group’s patient engagement and appointment scheduling capabilities for existing Visionflex customers.

Visionflex solutions are currently used by numerous clients across the world. Clients include NSW Health, QLD Health, WA Health, SA Health, Barwon Health, Telstra Health, Royal Flying Doctor Service, Australian Antarctic Division, Exxon Mobile, Kymberly Aboriginal Medical Services, Royal North Shore Hospital, Alaskan Telehealth (USA), Percuvision (USA), Parity Medical (UK) and Vivid Solutions (NZ) and many others.

This announcement has been approved for release by the Board of Directors.

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About 1st Group Ltd

1st Group is an ASX listed digital health group building Australia's leading health services marketplace, MyHealth1st.com.au, Australia's online pet service marketplace PetYeti.com.au and corporate and government solutions platform GoBookings.com. and leading telehealth solutions Visionflex.com.au. These integrated platforms provide an easy-to-use online search and appointment booking service and offer a range of value-added apps and services that facilitate digital patient and customer engagement. We improve lives by connecting consumers to a variety of healthcare services and information anytime, anywhere, so they can get well sooner and stay well longer. To find out more visit 1stGrp.com, MyHealth1st.com.au, PetYeti.com.au, GoBookings.com and Visionflex.com.au.