Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme	BWX LIMITED	
ACN/ARSN	163 488 631	
1. Details of substantial hold	er (1)	
Name	UBS Group AG and its related	bodies corporate
ACN/ARSN (if applicable):		
The holder ceased to be a subs	stantial shareholder on	15 June 2022
The previous notice was given	to the company on	02 June 2022
The previous notice was dated		31 May 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected	
Please see Appendix A.						

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

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Print Name:	Andrew Costley	Capacity:	Authorised signatory
Sign Here:	A. Costland	Date:	17 June 2022
	Florion Noof	Canacitru	
Print Name:	Florian Naef	Capacity:	Authorised signatory
Sign Here:	Frief	Date:	17 June 2022

Contact details for this notice:

Andrew Costley Group Compliance, Regulatory & Governance (T) +852 3712 3707

					BWX - Appendix
Date of	Person whose relevant interest	Nature of Change	Consideration given in	Number of securities	Class
change)1-Jun-22	UBS Securities Australia Ltd	Buy	relation to change 142,045	105,368	Ordina
)1-Jun-22	UBS Securities Australia Ltd	Sell	46,061	(34,322)	Ordina
11-Jun-22	UBS Securities Australia Ltd	Buy	6,965	5,130	Ordina
)1-Jun-22	UBS Securities Australia Ltd	Sell	5,795	(4,390)	Ordina
)1-Jun-22	UBS Securities Australia Ltd	Buy	78,251	57,867	Ordina
)1-Jun-22	UBS Securities Australia Ltd	Sell	78,495	(58,050)	Ordina
)1-Jun-22	UBS Securities Australia Ltd	Buy	36,921	27,455	Ordina
)1-Jun-22	UBS Securities Australia Ltd	Sell	13,001	(9,498)	Ordina
)1-Jun-22	UBS Securities Australia Ltd	Buy	4,473	3,298	Ordina
)1-Jun-22)1-Jun-22	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy Buy	148,411	110,117	Ordina Ordina
)1-Jun-22	UBS Securities Australia Ltd	Sell	1 315	(996)	Ordina
)1-Jun-22	UBS Securities Australia Etd	Sell	19,427	(14,391)	Ordina
)1-Jun-22	UBS Securities Australia Etd	Buy	20,770	15,387	Ordina
)1-Jun-22	UBS Securities Australia Ltd	Buy	546	414	Ordina
)1-Jun-22	UBS Securities Australia Ltd	Sell	37,133	(27,238)	Ordina
)1-Jun-22	UBS Securities Australia Ltd	Buy	174,760	129,172	Ordina
)1-Jun-22	UBS Securities Australia Ltd	Sell	235,168	(174,563)	Ordina
11-Jun-22	UBS Securities Australia Ltd	Buy	66,450	49,647	Ordina
1-Jun-22	UBS Securities Australia Ltd	Buy	2,986	2,245	Ordina
2-Jun-22	UBS Securities Australia Ltd	Buy	70,291	55,054	Ordina
2-Jun-22	UBS Securities Australia Ltd	Sell	287,257 94,279	(225,491)	Ordina
)2-Jun-22)2-Jun-22	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy Sell	78,534	73,857 (61,360)	Ordina Ordina
)2-Jun-22	UBS Securities Australia Etd	Buy	15,479	12,093	Ordina
2-Jun-22	UBS Securities Australia Etd	Sell	34.326	(26,650)	Ordina
)2-Jun-22	UBS Securities Australia Ltd	Sell	57,607	(45,024)	Ordina
2-Jun-22	UBS Securities Australia Ltd	Buy	23,678	18,482	Ordina
)2-Jun-22	UBS Securities Australia Ltd	Sell	158	(125)	Ordina
)2-Jun-22	UBS Securities Australia Ltd	Buy	27,873	21,724	Ordina
)2-Jun-22	UBS Securities Australia Ltd	Sell	5,689	(4,326)	Ordina
)2-Jun-22	UBS Securities Australia Ltd	Sell	23,561	(18,357)	Ordina
)2-Jun-22	UBS Securities Australia Ltd	Buy	27,708	21,976	Ordina
)2-Jun-22	UBS Securities Australia Ltd	Buy	318,440	249,409	Ordina
)2-Jun-22)2-Jun-22	UBS Securities Australia Ltd UBS Securities Australia Ltd	Sell Buy	334,732 50,992	(261,161) 39,962	Ordina Ordina
)2-Jun-22	UBS Securities Australia Etd	Buy	1,593	1,263	Ordina
)2-Jun-22	UBS Securities Australia Etd	Buy	148,036	115,763	Ordina
)2-Jun-22	UBS Securities Australia Ltd	Buy	42.014	32.983	Ordina
)2-Jun-22	UBS Securities Australia Ltd	Buy	22,803	17,735	Ordina
)2-Jun-22	UBS Securities Australia Ltd	Buy	52,750	41,740	Ordina
)2-Jun-22	UBS Securities Australia Ltd	Buy	268	212	Ordina
)3-Jun-22	UBS Securities Australia Ltd	Buy	189,948	146,859	Ordina
)3-Jun-22	UBS Securities Australia Ltd	Sell	134,010	(103,615)	Ordina
)3-Jun-22	UBS Securities Australia Ltd	Buy	9,103	7,032	Ordina
)3-Jun-22	UBS Securities Australia Ltd	Sell	1,736	(1,349)	Ordina
)3-Jun-22)3-Jun-22	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy Sell	85,794 94,355	66,394 (72,911)	Ordina Ordina
3-Jun-22	UBS Securities Australia Etd	Buy	52,821	40,756	Ordina
3-Jun-22	UBS Securities Australia Etd	Sell	10,598	(8,165)	Ordina
)3-Jun-22	UBS Securities Australia Ltd	Sell	49,017	(38,003)	Ordina
)3-Jun-22	UBS Securities Australia Ltd	Buy	48,603	37,437	Ordina
)3-Jun-22	UBS Securities Australia Ltd	Sell	24,734	(19,185)	Ordina
)3-Jun-22	UBS Securities Australia Ltd	Buy	35,851	27,645	Ordina
)3-Jun-22	UBS Securities Australia Ltd	Buy	125,835	97,231	Ordina
13-Jun-22	UBS Securities Australia Ltd	Sell	35,922	(27,645)	Ordina
3-Jun-22	UBS Securities Australia Ltd	Buy	7,680	6,000	Ordina
13-Jun-22	UBS Securities Australia Ltd	Sell	562	(434)	Ordina
3-Jun-22	UBS Securities Australia Ltd	Buy	245,881	190,129	Ordina
13-Jun-22 13-Jun-22	UBS Securities Australia Ltd	Sell	352,975	(271,859) 18.011	Ordina Ordina
13-Jun-22 13-Jun-22	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy	4,656	3,601	Ordina
13-Jun-22	UBS Securities Australia Ltd	Buy	33,803	26,108	Ordina
3-Jun-22	UBS Securities Australia Etd	Buy	195,220	150,810	Ordina
)3-Jun-22	UBS Securities Australia Ltd	Buy	377	293	Ordina
3-Jun-22	UBS Securities Australia Ltd	Buy	747	577	Ordina
)6-Jun-22	UBS Securities Australia Ltd	Buy	56,175	44,578	Ordina
16-Jun-22	UBS Securities Australia Ltd	Sell	55,307	(43,744)	Ordina
)6-Jun-22	UBS Securities Australia Ltd	Sell	26,465	(20,980)	Ordina

06-Jun-22	UBS Securities Australia Ltd	Buy	22,795	17,966	Ordina
06-Jun-22	UBS Securities Australia Ltd	Sell	28,835	(22,726)	Ordina
06-Jun-22	UBS Securities Australia Ltd	Buy	2,578	2,068	Ordina
06-Jun-22	UBS Securities Australia Ltd	Sell	33,973	(26,790)	Ordina
)6-Jun-22	UBS Securities Australia Ltd	Buy	6,889	5,429	Ordina
)6-Jun-22	UBS Securities Australia Ltd	Buy	19,800	15,662	Ordina
)6-Jun-22	UBS Securities Australia Ltd	Sell	19,830	(15,662)	Ordina
)6-Jun-22	UBS Securities Australia Ltd	Sell	12,922	(10,005)	Ordina
06-Jun-22	UBS Securities Australia Ltd	Buy	7,489	5,982	Ordina
06-Jun-22 06-Jun-22	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy Sell	127,446	100,291 (116,648)	Ordina
	UBS Securities Australia Ltd UBS Securities Australia Ltd	Sell	3.447		
06-Jun-22		=)	6.946	2,709 5,322	Ordina
06-Jun-22	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy	6,946	91,152	Ordin
06-Jun-22 06-Jun-22	UBS Securities Australia Ltd	Buy Buy	115,086	91,152	Ordin
06-Jun-22	UBS Securities Australia Etd	Buy	69.527	55,010	Ordin
06-Jun-22	UBS Securities Australia Ltd	Sell	1,467	(1,160)	Ordin
06-Jun-22	UBS Securities Australia Etd	Sell	1,407	(10,156)	Ordin
07-Jun-22	UBS Securities Australia Etd	Buy	50,868	40,988	Ordin
07-Jun-22	UBS Securities Australia Ltd	Sell	73,213	(58,616)	Ordin
07-Jun-22	UBS Securities Australia Etd	Sell	30,618	(24,701)	Ordin
07-Jun-22	UBS Securities Australia Etd	Buy	2.951	2 335	Ordin
07-Jun-22	UBS Securities Australia Ltd	Buy	48,230	38,712	Ordin
07-Jun-22	UBS Securities Australia Etd	Sell	26,340	(21,155)	Ordin
07-Jun-22	UBS Securities Australia Ltd	Buy	23,540	19.034	Ordin
07-Jun-22	UBS Securities Australia Etd	Sell	23,534	(18,168)	Ordin
07-Jun-22	UBS Securities Australia Etd	Sell	24.000	(19,223)	Ordin
07-Jun-22	UBS Securities Australia Etd	Buy	4,243	3,392	Ordin
07-Jun-22	UBS Securities Australia Ltd	Buy	11.978	9.681	Ordin
07-Jun-22	UBS Securities Australia Ltd	Sell	11,210	(9.046)	Ordin
07-Jun-22	UBS Securities Australia Ltd	Sell	784	(635)	Ordin
07-Jun-22	UBS Securities Australia Ltd	Sell	8,568	(6,800)	Ordin
07-Jun-22	UBS Securities Australia Ltd	Buy	1,231	997	Ordin
07-Jun-22	UBS Securities Australia Ltd	Buy	222,632	178,856	Ordin
07-Jun-22	UBS Securities Australia Ltd	Sell	165,041	(132,521)	Ordin
07-Jun-22	UBS Securities Australia Ltd	Buy	46,055	37,139	Ordin
07-Jun-22	UBS Securities Australia Ltd	Buy	54,682	43,834	Ordin
07-Jun-22	UBS Securities Australia Ltd	Buy	15,995	12,910	Ordin
07-Jun-22	UBS Securities Australia Ltd	Buy	1,219	985	Ordin
07-Jun-22	UBS Securities Australia Ltd	Buy	40,128	32,223	Ordin
08-Jun-22	UBS Securities Australia Ltd	Buy	48,096	38,471	Ordin
08-Jun-22	UBS Securities Australia Ltd	Sell	53,924	(43,324)	Ordin
08-Jun-22	UBS Securities Australia Ltd	Buy	28,529	22,940	Ordin
08-Jun-22	UBS Securities Australia Ltd	Sell	53,899	(43,277)	Ordin
08-Jun-22	UBS Securities Australia Ltd	Buy	1,056	846	Ordin
08-Jun-22	UBS Securities Australia Ltd	Buy	25,387	20,640	Ordin
08-Jun-22	UBS Securities Australia Ltd	Sell	36,174	(28,820)	Ordin
08-Jun-22	UBS Securities Australia Ltd	Buy	7,131	5,708	Ordin
08-Jun-22	UBS Securities Australia Ltd	Sell	9,574	(7,658)	Ordina
08-Jun-22	UBS Securities Australia Ltd	Sell	16,624	(13,323)	Ordina
08-Jun-22	UBS Securities Australia Ltd	Sell	12,630	(10,000)	Ordin
08-Jun-22	UBS Securities Australia Ltd	Buy	16,570	13,323	Ordin
08-Jun-22	UBS Securities Australia Ltd	Buy	11,451	9,300	Ordina
)8-Jun-22	UBS Securities Australia Ltd	Buy	105,957	84,800	Ordin
08-Jun-22	UBS Securities Australia Ltd	Sell	155,334	(124,805)	Ordin
08-Jun-22	UBS Securities Australia Ltd	Buy	40,655	32,779	Ordin
08-Jun-22	UBS Securities Australia Ltd	Buy	12,848	10,414	Ordin
)8-Jun-22	UBS Securities Australia Ltd	Buy	12,825	10,303	Ordin
)8-Jun-22	UBS Securities Australia Ltd	Buy	1	1	Ordin
)8-Jun-22	UBS Securities Australia Ltd	Buy	24,492	19,721	Ordin
)8-Jun-22	UBS Securities Australia Ltd	Sell	382	(311)	Ordin
)8-Jun-22	UBS Securities Australia Ltd	Buy	11,485	9,183	Ordin
)8-Jun-22	UBS Securities Australia Ltd	Buy	8,592	6,902	Ordin
)9-Jun-22	UBS Securities Australia Ltd	Buy	79,213	65,071	Ordin
)9-Jun-22	UBS Securities Australia Ltd	Sell	103,768	(84,561)	Ordin
09-Jun-22	UBS Securities Australia Ltd	Sell	102,219	(84,407)	Ordin
09-Jun-22	UBS Securities Australia Ltd	Sell	31,564	(25,916)	Ordin
)9-Jun-22	UBS Securities Australia Ltd	Buy	12,066	9,885	Ordin
)9-Jun-22	UBS Securities Australia Ltd	Buy	47,142	38,572	Ordin
)9-Jun-22	UBS Securities Australia Ltd	Sell	39,017	(31,957)	Ordin
)9-Jun-22	UBS Securities Australia Ltd	Buy	1,212	991	Ordin
09-Jun-22					

09-Jun-22	UBS Securities Australia Ltd	Sel	16 349	(13 297)	Ordina
9-Jun-22	UBS Securities Australia Ltd	Buy	12,953	10,679	Ordina
9-Jun-22	UBS Securities Australia Ltd	Buy	2,602	2,133	Ordina
9-Jun-22	UBS Securities Australia Ltd	Sel	365	(299)	Ordina
9-Jun-22	UBS Securities Australia Ltd	Sell	15.013	(12.280)	Ordina
)9-Jun-22	UBS Securities Australia Ltd	Buy	15.350	12,579	Ordina
)9-Jun-22	UBS Securities Australia Ltd	Buy	13,568	11,100	Ordina
)9-Jun-22	UBS Securities Australia Ltd	Sell	6,477	(5,200)	Ordina
)9-Jun-22	UBS Securities Australia Ltd	Buv	213 627	175,019	Ordina
)9-Jun-22	UBS Securities Australia Ltd	Sell	197.388	(162,219)	Ordina
)9-Jun-22	UBS Securities Australia Ltd	Buy	65,182	53,464	Ordina
)9-Jun-22	UBS Securities Australia Ltd	Buy	279	229	Ordina
)9-Jun-22	UBS Securities Australia Ltd	Buy	80,141	65,937	Ordina
)9-Jun-22	UBS Securities Australia Ltd	Buy	7,121	5,846	Ordina
)9-Jun-22	UBS Securities Australia Ltd	Buy	30,456	24,970	Ordina
0-Jun-22	UBS Securities Australia Ltd	Buy	27,780	23,163	Ordina
0-Jun-22	UBS Securities Australia Ltd	Sell	59,238	(49,348)	Ordina
0-Jun-22	UBS Securities Australia Ltd	Sell	21,719	(18,247)	Ordina
0-Jun-22	UBS Securities Australia Ltd	Buy	13,387	10,992	Ordina
0-Jun-22	UBS Securities Australia Ltd	Sell	844	(706)	Ordina
0-Jun-22	UBS Securities Australia Ltd	Buy	9,138	7,625	Ordina
0-Jun-22	UBS Securities Australia Ltd	Sell	14,814	(12,392)	Ordina
0-Jun-22	UBS Securities Australia Ltd	Buy	4,957	4,183	Ordina
0-Jun-22	UBS Securities Australia Ltd	Sell	15,301	(12,837)	Ordina
10-Jun-22	UBS Securities Australia Ltd	Sell	16,017	(13,279)	Ordina
0-Jun-22	UBS Securities Australia Ltd	Buy	3,593	3,000	Ordina
0-Jun-22	UBS Securities Australia Ltd	Buy	14,616	12,229	Ordina
0-Jun-22	UBS Securities Australia Ltd	Sell	14,683	(12,229)	Ordina
10-Jun-22	UBS Securities Australia Ltd	Sell	13,972	(11,603)	Ordina
0-Jun-22	UBS Securities Australia Ltd	Buy	7,854	6,600	Ordina
0-Jun-22	UBS Securities Australia Ltd	Buy	100,713	83,778	Ordina
0-Jun-22	UBS Securities Australia Ltd	Sell	151,814	(126,770)	Ordina
0-Jun-22	UBS Securities Australia Ltd	Buy	8,758	7,315	Ordina
0-Jun-22	UBS Securities Australia Ltd	Sell	7,374	(6,208)	Ordina
0-Jun-22	UBS Securities Australia Ltd	Sell	1,344	(1,128)	Ordina
0-Jun-22	UBS Securities Australia Ltd	Buy	196	163	Ordina
10-Jun-22	UBS AG, Australia Branch	Return of Rehypothecated position	N/A	(16,990)	Ordina
4-Jun-22	UBS Securities Australia Ltd	Buy	117,202	105,486	Ordina
4-Jun-22	UBS Securities Australia Ltd	Sell	117,293	(105,691)	Ordina
4-Jun-22	UBS Securities Australia Ltd	Sell	12,394	(11,222)	Ordina
4-Jun-22	UBS Securities Australia Ltd	Sell	15,560	(13,858)	Ordina
4-Jun-22	UBS Securities Australia Ltd	Buy	1,390	1,243	Ordina
4-Jun-22	UBS Securities Australia Ltd	Buy	36,896	33,197	Ordina
4-Jun-22	UBS Securities Australia Ltd	Sell	28,575	(25,721)	Ordina
4-Jun-22	UBS Securities Australia Ltd	Sell	4,283	(3,824)	Ordina
14-Jun-22	UBS Securities Australia Ltd	Buy	16	14	Ordina
4-Jun-22	UBS Securities Australia Ltd	Buy	14,452	13,075	Ordina
4-Jun-22	UBS Securities Australia Ltd	Buy Sell	42,717 36,657	38,278 (32,895)	Ordina Ordina
4-Jun-22	UBS Securities Australia Ltd	Sell	3,827	(3,402)	
4-Jun-22 4-Jun-22	UBS Securities Australia Ltd	Sell		(49,759)	Ordina
	UBS Securities Australia Ltd	Sell	55,146 23,706	(49,759) (21,213)	Ordina
4-Jun-22 4-Jun-22	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy	23,706	(21,213) 45,991	Ordina Ordina
4-Jun-22 4-Jun-22	UBS Securities Australia Ltd UBS Securities Australia Ltd	Buy	50,934	45,991 729	Ordina
4-Jun-22 4-Jun-22	UBS Securities Australia Ltd	Buy	261,266	234,685	Ordina
4-Jun-22 4-Jun-22	UBS Securities Australia Ltd	Sell	206,084	(185,157)	Ordina
4-Jun-22 4-Jun-22	UBS Securities Australia Ltd	Sell	43,849	(185,157) (39,262)	Ordina
4-Jun-22 4-Jun-22	UBS Securities Australia Ltd	Sell	2,464	(2,227)	Ordina
5-Jun-22	UBS Securities Australia Ltd	Sell	2,404	(2,030)	Ordina
5-Jun-22	UBS Securities Australia Ltd	Buy	74,742	68,137	Ordina
5-Jun-22	UBS Securities Australia Ltd	Sell	100,737	(91,365)	Ordina
5-Jun-22	UBS Securities Australia Ltd	Sell	4,639	(4,190)	Ordina
5-Jun-22	UBS Securities Australia Ltd	Buy	21,919	19,890	Ordina
5-Jun-22	UBS Securities Australia Ltd	Sell	428	(375)	Ordina
5-Jun-22	UBS Securities Australia Ltd	Buv	97,947	88,884	Ordina
	UBS Securities Australia Ltd	Sell	100,170	(90,971)	Ordina
		Buy	46,167	41,950	Ordina
5-Jun-22				(21,100)	Ordina
5-Jun-22 5-Jun-22	UBS Securities Australia Ltd UBS Securities Australia Ltd	Sell	23.316		
5-Jun-22 5-Jun-22 5-Jun-22	UBS Securities Australia Ltd				
5-Jun-22 5-Jun-22 5-Jun-22 5-Jun-22	UBS Securities Australia Ltd UBS Securities Australia Ltd	Sell	1,554	(1,400)	Ordina
5-Jun-22 5-Jun-22 5-Jun-22 5-Jun-22 5-Jun-22 5-Jun-22	UBS Securities Australia Ltd				Ordinal Ordinal Ordinal Ordinal

15-Jun-22	UBS Securities Australia Ltd	Sell	17,226	(15,604)	Ordinary
15-Jun-22	UBS Securities Australia Ltd	Sell	2,405	(2,131)	Ordinary
15-Jun-22	UBS Securities Australia Ltd	Sell	12,675	(11,500)	Ordinary
15-Jun-22	UBS Securities Australia Ltd	Buy	16,647	15,158	Ordinary
15-Jun-22	UBS Securities Australia Ltd	Sell	7,868	(7,155)	Ordinary
15-Jun-22	UBS Securities Australia Ltd	Buy	157,665	142,905	Ordinary
15-Jun-22	UBS Securities Australia Ltd	Sell	216,271	(196,327)	Ordinary
15-Jun-22	UBS Securities Australia Ltd	Sell	11,080	(10,051)	Ordinary
15-Jun-22	UBS Securities Australia Ltd	Sell	17,166	(15,655)	Ordinary
15-Jun-22	UBS Securities Australia Ltd	Sell	455,478	(411,163)	Ordinary
15-Jun-22	UBS Securities Australia Ltd	Sell	414,414	(374,094)	Ordinary
15-Jun-22	UBS Securities Australia Ltd	Sell	3,877,859	(3,500,568)	Ordinary
15-Jun-22	UBS Securities Australia Ltd	Sell	1,055,710	(952,996)	Ordinary