

23 June 2022

Perenti secures a new \$420 million Syndicated Debt Facility

Perenti (ASX: PRN) ('Perenti' or 'the Company') is pleased to announce that it has today secured a new \$420 million Syndicated Debt Facility (the 'Facility'), successfully refinancing its existing facilities due to mature in 2023.

In successfully completing the debt refinancing, Perenti has introduced new partners and diversified its existing banking relationships, establishing a syndicate with leading banking capabilities across the markets in which we operate.

Under the terms of the new Facility, Perenti will have a debt capacity of up to \$420 million providing capital flexibility, access to liquidity and funding headroom to support the pursuit of its ongoing strategic initiatives without impacting its ability to deliver on its leverage target of <1.0x by 2025. The Facility also provides a prudent spread of maturities with tranches comprising 2, 3, 4, and 5 years, enabling Perenti to actively manage potential refinancing risk.

Mark Norwell, Managing Director and CEO of Perenti said, "Our new Syndicated Debt Facility supports our updated 2025 Strategy and confirms the strength of the Perenti business. This Facility provides Perenti with a significant amount of flexibility and underpins our liquidity position to enable us to continue to deploy capital, in-line with our Capital Management Policy. As outlined at our recent investor update, our allocation of capital will be in a disciplined manner towards our most value accretive strategic initiatives without impacting our ability to deliver on our 2025 leverage target of <1.0x."

Peter Bryant, Chief Financial Officer of Perenti said, "The support for the refinancing from our existing and new partners reflects the strong performance of our business, our prudent capital management policy, and our focus on continuing to strengthen the quality of our earnings, all of which has also been recently reflected in our credit rating upgrade with Fitch.

"We are delighted to have received such strong support from the market, and thank our existing financiers, as well as thanking our new financiers and welcoming them as partners to Perenti."

Authorised by:

Mark Norwell

Managing Director and CEO

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Perenti Global Limited ABN 95 009 211 474 (ASX: PRN) (**Perenti**)

perentigroup.com

Perenti is a diversified global mining services group with businesses in surface mining, underground mining and mining support services. The Group was founded in Kalgoorlie in 1987 and is today one of the world's largest companies providing surface and underground mining at scale. Headquartered in Australia, Perenti has operations and offices in 11 countries across four continents, employs around 9,000 mining professionals and is creating enduring value and certainty for clients on some of the world's largest mining projects.

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