

23 June 2022

**ASX & SGX Announcement**

**AIMS Property Securities Fund (ASX Code: APW | SGX Code: BVP)**

**Re: Takeover offer received from AIMS Investment Group Holdings Pty Ltd**

Dear Unitholders,

AIMS Fund Management Limited (the "**Responsible Entity**") as responsible entity of AIMS Property Securities Fund (the "**Fund**") notes the disclosure made earlier today by AIMS Investment Group Holdings Pty Ltd ("**AIGH**") of a takeover bid for some or all of the units in the Fund ("**Units**") that it (together with its associates) does not already own or have a relevant interest in (the "**Offer**").

The Offer is a conditional offer for some or all of the Units at A\$1.25 per Unit. AIGH is ultimately owned and controlled by Mr George Wang, an executive director of the Responsible Entity. At the date of this announcement, AIGH holds approximately 13.72% of the Units and has, when considered together with its associates, a relevant interest in a total of approximately 43.17% of the Units.

In due course, the independent directors of the Responsible Entity will evaluate and respond to the Offer in the target's statement, which will include an independent expert's report. As such, Unitholders **should take no action** in response to the Offer at this stage.

If you have any queries in relation to this announcement, please feel free to contact Claud Chaaya on +61 2 9217 2727 or email [trust@aims.com.au](mailto:trust@aims.com.au).

Yours sincerely,



Claud Chaaya  
Company Secretary  
AIMS Fund Management Limited  
Responsible Entity of AIMS Property Securities Fund