

Announcement Summary

Entity name

AUSTRALIAN MINES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday June 24, 2022

The +securities to be quoted are:☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Total number of +securities to be quoted**

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|--------------------------------------|------------------------------------|------------|
| AUZ | ORDINARY FULLY PAID | 6,182,231 | 24/06/2022 |
| AUZO | OPTION EXPIRING 30-MAY-2024 DEFERRED | 38,356,144 | 24/06/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSTRALIAN MINES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

68073914191

1.3 ASX issuer code

AUZ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/6/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:**Announcement Date and Time**

24-May-2022 09:36

Announcement Title

Update - Update - Proposed issue of securities - AUZ

Selected Appendix 3B to submit quotation request

A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The Company will seek to place up to 25,987,199 New Shares and 25,987,199 New Options within 3 months of the Closing Date.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

AUZ : ORDINARY FULLY PAID

Issue date

24/6/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held For example, to enter a value of 50% please input as 50.00 |
|----------------------------|-------------------|----------------------------------------------------------------------------------------------------|
| 1 - 1,000 | | % |
| 1,001 - 5,000 | | % |
| 5,001 - 10,000 | | % |
| 10,001 - 100,000 | | % |
| 100,001 and over | | % |



Issue details

Number of +securities to be quoted

6,182,231

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.11500000

Any other information the entity wishes to provide about the +securities to be quoted**ASX +security code and description**

AUZO : OPTION EXPIRING 30-MAY-2024 DEFERRED

Issue date

24/6/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held |
|----------------------------|-------------------|------------------------------------------------------------|
| | | For example, to enter a value of 50% please input as 50.00 |
| 1 - 1,000 | 267 | 0.28 % |
| 1,001 - 5,000 | 203 | 1.30 % |
| 5,001 - 10,000 | 62 | 1.23 % |
| 10,001 - 100,000 | 108 | 10.53 % |
| 100,001 and over | 29 | 86.67 % |



Issue details

Number of +securities to be quoted

38,356,144

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.00000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---------------------------------------------|--------------------------------------|
| AUZ : ORDINARY FULLY PAID | 468,713,841 |
| AUZO : OPTION EXPIRING 30-MAY-2024 DEFERRED | 38,356,144 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
|------------------------------------|--------------------------------------|