

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme De Grey Mining Ltd

ACN/ARSN 094 206 292

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 4).

ACN/ARSN (if applicable) N/A

The holder ceased to be a
substantial holder on

17/06/2022

The previous notice was given to the company on

23/03/2022

The previous notice was dated

22/03/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4, Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozzi laan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Ashley M. Sousa

capacity Manager

sign here

Ashley M Sousa

date 22/06/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

AMS

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	03/21/2022	B	-	In-Kind	216,544
GDXJ	03/29/2022	S	-	In-Kind	162,420
GDXJ	04/06/2022	S	-	In-Kind	162,462
GDXJ	04/21/2022	B	-	In-Kind	215,928
GDXJ	04/26/2022	S	-	In-Kind	162,000
GDXJ	04/27/2022	S	-	In-Kind	297,022
GDXJ	05/03/2022	S	-	In-Kind	566,139
GDXJ	05/05/2022	B	-	In-Kind	215,688
GDXJ	05/09/2022	S	-	In-Kind	323,544
GDXJ	05/10/2022	S	-	In-Kind	269,640
GDXJ	05/12/2022	S	-	In-Kind	323,580
GDXJ	05/13/2022	S	-	In-Kind	539,420
GDXJ	05/17/2022	S	-	In-Kind	107,860
GDXJ	05/20/2022	S	-	In-Kind	161,880
GDXJ	05/26/2022	S	-	In-Kind	188,902
GDXJ	05/27/2022	S	-	In-Kind	107,948
GDXJ	05/31/2022	S	-	In-Kind	107,952
GDXJ	06/01/2022	S	-	In-Kind	323,796
GDXJ	06/06/2022	S	-	In-Kind	216,912
GDXJ	06/06/2022	B	130,896.62	-	123,401
GDXJ	06/07/2022	S	-	In-Kind	54,236
GDXJ	06/10/2022	S	-	In-Kind	189,819
GDXJ	06/13/2022	B	-	In-Kind	135,560
GDXJ	06/14/2022	B	-	In-Kind	135,555
GDXJ	06/15/2022	B	-	In-Kind	135,550
GDXJ	06/17/2022	B	-	In-Kind	542,820
GDXJ	06/17/2022	S	9,113,828.07	-	9,306,339
LODH	04/05/2022	S	44,286.35	-	34,200
LODH	05/02/2022	S	20,628.18	-	17,700
VGOLD	04/19/2022	B	33,734.05	-	24,300
UCTGDXJ	04/12/2022	S	16,964.65	-	13,519
UCTGDXJ	05/02/2022	S	22,497.40	-	19,313
UCTGDXJ	05/17/2022	S	117,638.63	-	113,617
UCTGDXJ	06/09/2022	B	27,524.00	-	26,850
UCTGDXJ	06/17/2022	S	961,221.15	-	980,936
UCTGDIG	04/22/2022	B	15,144.95	-	11,603
UCTGDIG	05/25/2022	B	15,522.01	-	13,981
UCTGDIG	06/17/2022	B	39,404.90	-	40,191
In-Kind transactions result from receiving a basket of securities (including DE GREY MINING LTD) in exchange for securities					