



27 June 2022

ASX:14D

RESIGNATION DATE OF CHIEF EXECUTIVE OFFICER

1414 Degrees Limited (ASX:14D) ('14D' or the 'Company') wishes to inform the market that Board has reached agreement with Mr Matthew Squire for his final day of employment with the Company to be the 30 June 2022.

As advised to the ASX on the 19 May 2022, Dr Jordan Parham will commence in the role as Acting Chief Executive Officer from the 1 July 2022.

The Board again thanks Mr Squire for his leadership and oversight of several key commercial agreements during his tenure and welcomes Dr Parham to the role of Acting Chief Executive Officer. The Board wishes Mr Squire all the best in his future endeavours and is looking forward to working with Dr Parham more closely.

AUTHORISED BY:

Tony Sacre, Chairman on behalf of the Board of Directors

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ABOUT 1414 DEGREES LIMITED

1414 Degrees is developing and commercialising its silicon-based thermal energy storage technology, SiBox™, to enable a clean energy future. SiBox will harness the extremely high latent heat capacity of silicon in its proprietary storage system. This will enable intermittent renewables to provide flexible, ultra-high temperature heat 24/7 for large industrial applications and to deliver reliable heat and power supply when required. It is envisaged that the flexibility of the SiBox™ modular development concept will also provide energy customers with the ability to optimise their energy systems in a way that maximises their utilisation of cheaper renewable power and simplifies their purchasing from wholesale energy suppliers.

The Company plans to commission a demonstration module of the SiBox™ technology in 2022 which will accelerate the commercialisation of SiBox™ as a competitive clean energy product. The Company has previously implemented pilots which have led to the refinement and evolution of its technology.

In 2019 the Company made the strategic purchase of the Aurora Energy Project (AEP) located near Port Augusta, South Australia. The focus of the project is to develop a long-term renewable energy project delivering reliable electricity to the region and NEM. Once ready for commercialisation, the AEP site could also allow 14D to pilot and demonstrate a commercial scale version of the SiBox™ technology.

For further information please visit www.1414degrees.com.au