

Secondary Market Sale of Partial Interest in CBA Investment

Omni Bridgeway Limited (**Omni Bridgeway**) announces the sale of a 20% interest in the CBA shareholder class action investment for an amount of \$7.5 million (**Secondary Sale**).

Omni Bridgeway retains the balance of the investment in Fund 2/3, which will have a reduced cost base of \$[4.5] million, with future budgeted costs split proportionately and the purchaser making a contribution towards any uninsured adverse costs which may become payable. As previously disclosed, Funds 2/3 carry a portfolio adverse costs insurance policy.

The financial return details on the Secondary Sale are provided below.

Sale Profit Calculation	Cash Basis – excluding Absorbed Overheads (\$m)	P&L Basis after capitalized overheads (\$m)
Gross income (excluding GST)	7.50	7.50
Apportionment of costs to Date	1.50	1.79
Apportionment of costs to Fund	0.00	0.00
Profit	6.00	5.71
MOIC	5.00	4.19
IRR%	71%	65%

Managing Director & CEO and Chief Strategy Officer – US, Andrew Saker, said “following on from the recent sale of a portion of our interest in the Combustible Cladding (AUS) investment, we are delighted to have quickly concluded the sale of an interest in the CBA class action on terms which see us make a 5x return on the sale paid in full at closing. We expect to be an active participant in the secondary market and see this as an evolutionary change in the industry which enables us to accelerate realizations and improve liquidity.”

This announcement is authorised for release to the market by the Disclosure Committee.

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