



ASX Release

ASX: MCP

1 July 2022

Cleansing Notice – Issue of Shares to Chemist Warehouse Group

McPherson's Limited (ASX Code: MCP) ('Company' or 'MCP') announced on 24 March 2022 that it had entered into a series of formal agreements with relevant members of the Chemist Warehouse Group ('Chemist Warehouse' or 'CWG') to establish a unique and significant strategic alliance with CWG ('Strategic Alliance').

MCP also announced that as part of the Strategic Alliance, Chemist Warehouse would be issued approximately 14.1 million McPherson shares on 1 July 2022 with a holding of 9.9% of McPherson shares on a fully diluted basis, with the shares issued at a value of \$0.88 each based on the 5-day VWAP of MCP's securities on the ASX up to 22 March 2022.

MCP has today announced that the strategic alliance has commenced, and that 14,223,817 fully paid ordinary shares ('**Shares**') in McPherson's have been issued to CWG ('**Share Issue**').

The Share Issue results in CWG holding 9.9% of McPherson's shares currently on issue on a fully diluted basis.

In respect of the Share Issue, the Company gives notice as required under sections 708A(5)(e) and 708A(6) of the Corporations Act, that:

1. McPherson's issued the Shares without disclosure under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, McPherson's has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to McPherson's; and
 - b. sections 674 and 674A of the Corporations Act; and
4. as at the date of this notice, there is no 'excluded information' as defined in section 708A(7) or 708A(8) of the Corporations Act.

Authorisation

This ASX announcement has been authorised by the McPherson's Limited Board of Directors.

