

# 4 July 2022

# On-sale Cleansing Notice under Section 708A(5) Corporations Act

**Intelligent Monitoring Group Limited (ASX: IMB) (IMG** or the **Company**) advises that the Company has issued 8,000,000 fully paid ordinary shares (subject to 12 months voluntary escrow) in connection with completion of the Company's acquisition of Mammoth Technology Group Pty Ltd ACN 658 320 186 (**Shares**). An Appendix 2A in relation to the Shares has been lodged today.

# Confirmation under section 708A(5)(e) of the Corporations Act

As required by section 708A(6) of the Corporations Act 2001 (Cth) (**Corporations Act**), the Company gives notice that:

- (a) the Shares have been issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with: (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information (within the meaning of subsections 708A(7) and 708A(8) of the Corporations Act) to be disclosed under section 708A(6)(e) of the Corporations Act.

#### -ENDS-

**Authorisation:** This announcement is authorised for release by the Board of Directors of Intelligent Monitoring Group Limited.

INTELLIGENT MONITORING GROUP LIMITED

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### **Contact details: For further information, please contact:**

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## **About Intelligent Monitoring Group Limited**

Intelligent Monitoring Group (ASX: IMB) provides monitored security and IOT solutions that ensure the safety and protection of Australian businesses, homes and individuals 24 hours a day, 365 days a year.

The Company operates with the highest security accreditation from its two-significant monitoring centres.

#### **GROWTH STRATEGY**

The Australian security industry remains highly fragmented, with no clear market leader.

Given its stable revenue streams and fixed infrastructure cost model, the industry remains conducive to selective consolidation at attractive returns.

#### **TECHNOLOGY A KEY DRIVER FOR CHANGE**

Technology change (IOT & Ai) has created substantial opportunities to profitably extend the Company's existing skills into new complementary market areas and customer opportunities.

The use of Smart, High Resolution cameras, with Monitoring capability will create substantial opportunities for growth in many industries over the coming decade. **'Cameras as alarms'** 

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