

RECORD 123,901oz GOLD PRODUCTION IN THE JUNE QUARTER

HIGHLIGHTS

- Record June 2022 quarter gold production of 123,901oz
 - Duketon: 92.8koz gold produced
 - Tropicana: 31.1koz gold produced
- Record FY22 annual gold production of 437,300oz
 - Duketon: 315.5koz gold produced
 - Tropicana: 121.8koz gold produced
- Annual gold production within FY22 production guidance# of 420koz-475koz
- Cash build of \$60M in the June quarter
- Cash and bullion increased to \$227M* at 30 June 2022 up from \$167M at 31 March 2022
- Broader market inflationary cost pressures continue, resulting in anticipated FY22 All In Sustaining Costs (AISC) being slightly above the current FY22 cost guidance of \$1,425-\$1,500/oz

Regis Resources is pleased to provide a production update for the June quarter 2022.

Total Group gold production for the June quarter 2022 increased 20% to a quarterly record of 123.9koz (MarQ 103.1koz). Duketon gold production increased 24% to 92.8koz (MarQ 74.8koz) and Tropicana gold production increased 10% to 31.1koz (MarQ 28.3koz). The overall annual gold production of 437koz is consistent with FY22 production guidance of 420koz-475koz and is an increase of 17% on FY21 annual production.

General industry inflationary pressures have continued across our operations and preliminary indications point to a full year AISC slightly above the top end of FY22 cost guidance (\$1,425-\$1,500/oz). Confirmation of the final outcome will be provided in the June Quarter Report released later this month.

The improved production performance over the June quarter delivered an increase in the cash and bullion balance of \$60M to \$227M* at 30 June 2022 (31 March 2022 \$167M). This increase includes a \$17.9M tax refund during the quarter.

The Company will release its full June Quarter Report including FY23 production and cost guidance on 26 July 2022.

Regis Resources' Managing Director, Jim Beyer, said:

"We are very pleased to deliver a record quarter of gold production for the June 2022 quarter. We have seen reliable delivery on our improvement plans that were developed and implemented to address the operational challenges we experienced in the first half of the year. This has seen the company deliver an improved performance despite the challenging external conditions.

The result is a record production performance for the quarter and overall annual gold production that sits comfortably within FY22 production guidance. The company is now well set for increased annual gold production into FY23. We look forward to releasing the full June Quarter Report along with company guidance later in the month."

FORWARD LOOKING STATEMENTS

This ASX announcement may contain forward looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, Reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Regis Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast.

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ASX Listed Securities (as at 4 July 2022)

Security	Code	No. Quoted
Ordinary Shares	RRL	754,977,388

This announcement is authorised by the Regis Board of Directors.