

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Cooper Energy Ltd

ACN/ARSN 096 170 295

1. Details of substantial holder (1)

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate listed in annexure A

ACN/ARSN (if applicable) 630 725 558

There was a change in the interests of the substantial holder on 01/07/2022

The previous notice was given to the company on 03/06/2022

The previous notice was dated 31/05/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid ordinary shares	183,973,461	11.27%	302,682,340	12.72%

\*Note these securities are comprised of 210,120,956 shares in which First Sentier Investors Holdings Pty Limited and its subsidiaries have voting power and 92,561,384 securities in which First Sentier Investors Holdings Pty Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 1 July 2022, has informed it that it has voting power prior to the date of this notice.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		Decrease in voting power arising from issuance of shares on 1 July 2022 and transactions as set out in Annexure B.			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
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First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	5,688,865 Fully Paid ordinary shares	5,688,865
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	5,397,820 Fully Paid ordinary shares	5,397,820
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	State Street Global Advisors (Australia) Limited		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	788,323 Fully Paid ordinary shares	788,323
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	15,591,751 Fully Paid ordinary shares(including - 1554703 borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C), (including - 3822124 borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	15,591,751
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	169,484,521 Fully Paid ordinary shares(including - 1554703 borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C), (including - 3822124 borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	169,484,521
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Northern Trust Company		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	10,105,395 Fully Paid ordinary shares(including - 1554703 borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C), (including - 3822124 borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	10,105,395

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	State Street Global Advisors (Australia) Limited		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	3,064,281 Fully Paid ordinary shares(including - 1554703 borrowed from Citigroup Global Markets Limited (Agreement 5), see Annexure C), (including - 3822124 borrowed from Citigroup Global Markets Limited (Agreement 12), see Annexure C)	3,064,281
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group		Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Investors Holdings Pty Limited (indirectly) and has informed First Sentier Investors Holdings Pty Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Investors Holdings Pty Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	92,561,384 Fully Paid ordinary shares	92,561,384

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**Signature**

print name      Poh Wan Lee      capacity      Company Secretary

sign here      *Poh Wan Lee*      date      05/07/2022

**Annexure A**

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated

01/07/2022

*Poh Wan Lee*

Poh Wan Lee

Company Secretary

Dated the 05/07/2022

**SCHEDULE**

First Sentier Investors (Malta) Limited (Company Code C41267)  
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)  
CFSIM Limited (Company No. 00153197)  
First Sentier Investors (Luxembourg) EDIF II GP S.Á.R.L (Company No. B204413)  
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)  
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)  
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)  
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)  
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)  
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)  
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)  
First Sentier Investors Realindex Pty Ltd (ACN 133 312 017)  
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)  
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)  
First Sentier Investors (UK) IM Limited (Company No. SC047708)  
First Sentier Investors (UK) Services Limited (Company No. 03904320)  
First Sentier Investors (Hong Kong) Limited (CR No. 0206616)  
First Sentier Investors (Ireland) Limited (Company No. 629188)  
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)  
First Sentier Investors (Singapore) (COMPANY NO. 196900420D)  
First Sentier Investors Europe Holdings Limited (Company No. 03904310)  
First Sentier Investors (UK) Funds Limited (Company No. 02294743)  
First Sentier Investors (US) LLC (File Number 546 9442)  
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)  
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)  
First Sentier Investors International IM Limited (Company No. SC079063)  
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 0206615)  
FSIB LTD (Registration No. 26193)  
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)  
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)  
SI Holdings Limited (Company No. SC109439)  
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 0580652)  
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B128117)

## Annexure B

This is annexure B referred to in Form 604, Notice of change of interest of substantial holder dated

01/07/2022

*Poh Wan Lee*

Poh Wan Lee

Company Secretary

Dated the 05/07/2022

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
07/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	320,254.11	1,095,635	Fully Paid ordinary shares	1,095,635
07/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	266,878.67	913,030	Fully Paid ordinary shares	913,030
08/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	26,635.20	85,920	Fully Paid ordinary shares	85,920
08/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	399,527.00	1,304,365	Fully Paid ordinary shares	1,304,365
08/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	332,938.91	1,086,970	Fully Paid ordinary shares	1,086,970
21/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	8,551.94	27,149	Fully Paid ordinary shares	27,149
21/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	251,949.08	857,845	Fully Paid ordinary shares	857,845
21/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	114,132.76	465,848	Fully Paid ordinary shares	465,848
23/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	107,021.31	437,536	Fully Paid ordinary shares	437,536
24/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	503,648.07	2,119,954	Fully Paid ordinary shares	2,119,954
27/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	1,152,300.65	4,757,641	Fully Paid ordinary shares	4,757,641
27/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	3,167,065.51	12,926,798	Fully Paid ordinary shares	0
27/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	750,748.85	3,064,281	Fully Paid ordinary shares	0
27/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	887,803.32	3,623,687	Fully Paid ordinary shares	0
27/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	936,420.38	3,822,124	Fully Paid ordinary shares	0
27/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	380,902.24	1,554,703	Fully Paid ordinary shares	0
27/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	112,169.58	457,835	Fully Paid ordinary shares	0
27/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	55,182.58	225,235	Fully Paid ordinary shares	0
27/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	377,847.33	1,542,234	Fully Paid ordinary shares	0
27/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	281,441.52	1,171,209	Fully Paid ordinary shares	1,171,209
27/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	443,840.78	1,811,595	Fully Paid ordinary shares	0
27/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	4,604,346.25	18,793,250	Fully Paid ordinary shares	0
27/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	7,616,024.19	31,085,813	Fully Paid ordinary shares	0
28/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	136,253.75	573,700	Fully Paid ordinary shares	573,700
28/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	89,042.48	357,744	Fully Paid ordinary shares	357,744
28/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	27,245.74	114,526	Fully Paid ordinary shares	114,526

**Annexure C**

This is annexure C referred to in Form 604, Notice of change of interest of substantial holder dated

01/07/2022

*Poh Wan Lee*

Poh Wan Lee

Company Secretary

Dated the 05/07/2022

First Sentier Investors Holdings Pty Limited will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

**Citigroup Global Markets Limited (Agreement 12)**

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Holder of voting rights	
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

**Citigroup Global Markets Limited (Agreement 5)**

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Holder of voting rights	
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A