

ASX Release

Administrators invite expressions of interest

Brisbane, Australia 5 July 2022 : The Administrators of Oventus Medical Ltd (Administrators appointed) (ASX: OVN) ("**Oventus**" or "**Company**") announce that they will tomorrow, 6 July 2022, commence a process to invite expressions of interest for the recapitalisation or purchase of the business and/or assets of Oventus and its subsidiary companies.

An advertisement will appear in the Australian Financial Review on 6 July 2022.

All non-binding offers are due by 5:00pm (AEST) on 27 July 2022.

The proposed recapitalisation process will only be able to proceed if the Administrators obtain an order from the Federal Court of Australia for an extension of the period by which they must convene the second meeting of creditors as defined in section 439A(5)(b) of the *Corporations Act 2001* (Cth). The Administrators' application is listed for hearing on Friday, 8 July 2022. A further release will be issued as soon as possible thereafter.

While Oventus remains admitted to the ASX, the Administrators will continue to provide updates to shareholders over the course of the administration by way of announcements to the ASX.

– ENDS –

This announcement has been approved for lodgement by the Voluntary Administrators.

For more information contact: Michael McCann and Graham Killer of Grant Thornton in their capacity as Voluntary Administrators of Oventus Medical Ltd (Administrators Appointed) on Oventus@au.gt.com.

