

WINTON

MARKET ANNOUNCEMENT

NZX: WIN / ASX: WTN

6 July 2022

WINTON ANNOUNCES SETTLEMENT OF WYNYARD QUARTER ACQUISITION

Winton is pleased to confirm that the acquisition of the Wynyard Quarter site at Beaumont Street has now settled.

The Wynyard Quarter project will consist of a Northbrook retirement village and residential apartment development. Construction will commence on both projects upon receipt of the building consent and resource consent with settlement targeted for the apartments in FY26 and the retirement village in FY27.

Chris Meehan, CEO of Winton said: "The acquisition of this site, located on a prime freehold block of 5005m², within Wynyard Quarter is an outstanding development opportunity for Winton. To locate a Northbrook Retirement Village and residential apartment building in such a premium location aligns with Winton's strategy to acquire and develop high quality sites and to ensure Northbrook's luxury later living concept."

Ends

For investor or analyst queries, please contact:

Jean McMahan, CFO

+64 9 869 2271

investors@winton.nz

For media queries, please contact:

Hugo Shanahan

+64 275 111 561 / hugo@shanahan.co.nz

About Winton

Winton is a residential land developer that specialises in developing integrated and fully masterplanned neighbourhoods. Across Winton's 12 masterplanned communities, Winton has a portfolio of 28 projects expected to yield a combined total of circa 7,300 residential lots, dwellings, apartment units, retirement village units and commercial lots. www.winton.nz

Winton listed on the NZX and ASX in 2021.