

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ) / ADR (OTC: ANZLY)

MARKET ANNOUNCEMENT

8 July 2022

Amendments to Trust Deed for Air New Zealand retail bond

Air New Zealand Limited currently has retail fixed rate bonds on issue with the ticker code AIR020 (**Bonds**).

This announcement is to confirm that Air New Zealand has amended and restated the trust deed for the Bonds dated 12 October 2016 (the **Trust Deed**).

Amendments to the Trust Deed have been made to reflect updates to legislation and current market practice for a master trust deed structure. The amendments have been agreed with The New Zealand Guardian Trust Company Limited (as supervisor of the Bonds). Under the Financial Markets Conduct Act 2013 and the Trust Deed, these amendments do not require approval of Bondholders on the basis that the supervisor is satisfied that the amendments do not materially adversely affect Bondholders.

A copy of the Trust Deed (as amended and restated) can be found on Air New Zealand's website at <https://www.airnewzealand.co.nz/bond>.

Ends.

This announcement has been authorised for release to NZX and ASX by:
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