



Ainsworth Game Technology Ltd

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Ainsworth Game Technology Limited (AGT) – Director Appointment and Board Independence

Ainsworth Game Technology Limited (**AGT or the Company**) today announced the appointment of Heather Scheibenstock as an Independent Non-Executive Director of the Company, subject to regulatory approvals, with effect from 11 July 2022.

Ms Scheibenstock returns to the AGT board (the **Board**) having previously been an independent Non-Executive Director from January 2016 through to November 2019. The Board considers Ms Scheibenstock to be free of any interest, position or relationship that might influence or reasonably be perceived to influence in a material respect her capacity to act independently and in the best interests of the Company as a whole and therefore she is properly characterised as an independent director.

Heather has significant experience across the domestic and international casino management and hospitality industry having held senior roles at Solaire Resort and Casino and Star Entertainment Group (ASX: SGR).

Currently, Heather is an Executive Director and Chair of the Audit and Risk Committee at SenSen Networks Ltd (ASX: SNS) and the Deputy Chair and Non-Executive Director of Ability Options, an organization focused on supporting people through the National Disability Insurance Scheme.

Chair of AGT, Danny Gladstone said, “We were disappointed when Heather resigned from AGT three years ago to pursue other interests. Since then, she has enhanced her experiences and understanding within the gaming and hospitality industries, and we are delighted to welcome her back to AGT. Heather is an ideal complement to the Board’s assessed skills matrix as well as contributing to governance best practices and diversity objectives. We look forward to Heather providing valued contributions to Board deliberations in her new appointment.”

Ms Scheibenstock will hold office until the Company’s 2022 Annual General Meeting where she will retire and stand for re-election in accordance with the Company’s constitution.

Further to the above and following an assessment of the independence of directors on the Board, the Company can confirm that both Mr Graeme Campbell and Mr Colin Henson are appropriately classified as independent in accordance with recommendation 2.3 of the ASX Corporate Governance Principles and Recommendations (**CGPR**).



In addition, the independence of the AGT Chair Mr Danny Gladstone (who was previously classified as a non-independent director) has been re-assessed by the Board. Following a review of all relevant factors (including that a period of over three years has passed since Mr Gladstone last held an executive role with the Company), it was determined by the Board (excluding Mr Gladstone) that Mr Gladstone can be classified as an independent director in accordance with recommendation 2.3 of the CGPR. This classification will result in the Ainsworth Chair being independent and all of the directors being independent directors, therefore making the Company fully compliant with recommendations 2.4 and 2.5 of the CGPR. This also means the role of lead independent director is no longer required in accordance with AGT's board charter and the CGPR.

Graeme Campbell, previous Lead Independent Director at AGT noted, "It is important to AGT that it complies with the CGPR. We are pleased to retain a majority of independent Non-Executive Directors on the AGT board while retaining the Company knowledge and expertise of both Colin Henson and Danny Gladstone. It has been over three years since Danny held an executive role at the Company. Given his experience and significant industry knowledge, and no other impediments to the determination, we are pleased to confirm his independence."

This announcement was authorised for lodgement by the Board of Directors.

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