
Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Santos Ltd

ACN/ARSN 007 550 923

1. Details of substantial holder (1)

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 07/07/2022

The previous notice was given to the company on 27/06/2022

The previous notice was dated 21/06/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name Poh Wan Lee capacity Company Secretary

sign here *Poh Wan Lee* date 11/07/2022

Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

07/07/2022

Poh Wan Lee

Poh Wan Lee

Company Secretary

Dated the 11/07/2022

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)
CFSIM Limited (Company No. 00153197)
First Sentier Investors (Luxembourg) EDIF II GP S.Á.R.L (Company No. B204413)
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)
First Sentier Investors Realindex Pty Ltd (ACN 133 312 017)
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)
First Sentier Investors (UK) IM Limited (Company No. SC047708)
First Sentier Investors (UK) Services Limited (Company No. 03904320)
First Sentier Investors (Hong Kong) Limited (CR No. 0206616)
First Sentier Investors (Ireland) Limited (Company No. 629188)
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)
First Sentier Investors (Singapore) (COMPANY NO. 196900420D)
First Sentier Investors Europe Holdings Limited (Company No. 03904310)
First Sentier Investors (UK) Funds Limited (Company No. 02294743)
First Sentier Investors (US) LLC (File Number 546 9442)
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)
First Sentier Investors International IM Limited (Company No. SC079063)
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 0206615)
FSIB LTD (Registration No. 26193)
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)
SI Holdings Limited (Company No. SC109439)
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 0580652)
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B128117)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

07/07/2022

Poh Wan Lee

Poh Wan Lee

Company Secretary

Dated the 11/07/2022

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
22/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	9,587.12	1,309	Fully Paid ordinary shares	1,309
22/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	51,268.00	7,000	Fully Paid ordinary shares	7,000
22/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	5,182,380.00	700,000	Fully Paid ordinary shares	700,000
23/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	1,385,223.34	187,071	Fully Paid ordinary shares	187,071
23/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	643,440.10	86,895	Fully Paid ordinary shares	86,895
23/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	1,480,000.00	200,000	Fully Paid ordinary shares	200,000
23/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	421,747.79	56,956	Fully Paid ordinary shares	56,956
23/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	6,864.90	934	Fully Paid ordinary shares	934
23/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	3,860,307.36	521,325	Fully Paid ordinary shares	521,325
23/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	3,517,166.10	478,526	Fully Paid ordinary shares	478,526
23/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	5,839,151.30	788,563	Fully Paid ordinary shares	788,563
24/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	6,124,000.00	800,000	Fully Paid ordinary shares	800,000
24/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	9,170.08	1,221	Fully Paid ordinary shares	1,221
24/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	5,302.27	706	Fully Paid ordinary shares	706
24/06/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Sale	1,100.84	146	Fully Paid ordinary shares	146
27/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	202,581.00	27,450	Fully Paid ordinary shares	27,450
27/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	2,201,280.00	300,000	Fully Paid ordinary shares	300,000
27/06/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	95.75	13	Fully Paid ordinary shares	13
27/06/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	198.86	27	Fully Paid ordinary shares	27
27/06/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	22.10	3	Fully Paid ordinary shares	3
28/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	21,143.63	2,788	Fully Paid ordinary shares	2,788
28/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	37,110.80	5,140	Fully Paid ordinary shares	5,140
28/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	15,008.40	1,980	Fully Paid ordinary shares	1,980
28/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	16,881.54	2,226	Fully Paid ordinary shares	2,226
28/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	14,445.00	2,000	Fully Paid ordinary shares	2,000
28/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	36,381.58	5,039	Fully Paid ordinary shares	5,039

28/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	73,668.61	10,240	Fully Paid ordinary shares	10,240
29/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	2,951,820.00	400,000	Fully Paid ordinary shares	400,000
29/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	70,908.27	9,383	Fully Paid ordinary shares	9,383
30/06/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	29.84	4	Fully Paid ordinary shares	4
30/06/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	89.52	12	Fully Paid ordinary shares	12
30/06/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	29.84	4	Fully Paid ordinary shares	4
30/06/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	29.84	4	Fully Paid ordinary shares	4
30/06/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	14.92	2	Fully Paid ordinary shares	2
30/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	5,071.96	669	Fully Paid ordinary shares	669
30/06/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	73,561.88	9,914	Fully Paid ordinary shares	9,914
30/06/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	1,514,760.00	200,000	Fully Paid ordinary shares	200,000
01/07/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	316,024.02	41,913	Fully Paid ordinary shares	41,913
01/07/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	81,622.10	11,305	Fully Paid ordinary shares	11,305
05/07/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	69,554.87	9,647	Fully Paid ordinary shares	9,647
05/07/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	226,935.72	30,339	Fully Paid ordinary shares	30,339
05/07/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	67,261.51	9,312	Fully Paid ordinary shares	9,312
05/07/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	13,030.16	1,742	Fully Paid ordinary shares	1,742
05/07/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	11,085.36	1,482	Fully Paid ordinary shares	1,482
05/07/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	726,790.00	100,000	Fully Paid ordinary shares	100,000
05/07/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	130,015.80	18,000	Fully Paid ordinary shares	18,000
06/07/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	198,669.15	26,667	Fully Paid ordinary shares	26,667
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	21.15	3	Fully Paid ordinary shares	3
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	14.10	2	Fully Paid ordinary shares	2
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	14.10	2	Fully Paid ordinary shares	2
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	1,311.30	186	Fully Paid ordinary shares	186
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	585.15	83	Fully Paid ordinary shares	83
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	14.10	2	Fully Paid ordinary shares	2
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	35.25	5	Fully Paid ordinary shares	5
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	28.20	4	Fully Paid ordinary shares	4
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	14.10	2	Fully Paid ordinary shares	2
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	14.10	2	Fully Paid ordinary shares	2
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	14.10	2	Fully Paid ordinary shares	2

06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	21.15	3	Fully Paid ordinary shares	3
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	14.10	2	Fully Paid ordinary shares	2
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	21.15	3	Fully Paid ordinary shares	3
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	14.10	2	Fully Paid ordinary shares	2
06/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	14.10	2	Fully Paid ordinary shares	2
07/07/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	9,668,400.00	1,400,000	Fully Paid ordinary shares	1,400,000
07/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	20.75	3	Fully Paid ordinary shares	3
07/07/2022	First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Purchase	13.83	2	Fully Paid ordinary shares	2
07/07/2022	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	6,691.52	893	Fully Paid ordinary shares	893
07/07/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	47,837.70	6,933	Fully Paid ordinary shares	6,933