

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme AMP Limited

ACN/ARSN 079 354 519

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 7 July 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	163,318,732	163,318,732	5.0004%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 163,318,732

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 3,764,798
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 10,133,907
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 120,604,066
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 28,815,961

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here



date

11 July 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company
ACN/ARSN

AMP Limited
079 354 519

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
9-Mar-22	The Vanguard Group, Inc.	BUY	0.91	Ordinary	73,712	73,712
10-Mar-22	The Vanguard Group, Inc.	SELL	0.92	Ordinary	(39,457)	(39,457)
14-Mar-22	The Vanguard Group, Inc.	SELL	0.93	Ordinary	(10,716)	(10,716)
15-Mar-22	The Vanguard Group, Inc.	BUY	0.92	Ordinary	1,061	1,061
18-Mar-22	The Vanguard Group, Inc.	SELL	0.97	Ordinary	(33,959)	(33,959)
24-Mar-22	The Vanguard Group, Inc.	SELL	0.94	Ordinary	(44,642)	(44,642)
25-Mar-22	The Vanguard Group, Inc.	BUY	0.95	Ordinary	2,823	2,823
31-Mar-22	The Vanguard Group, Inc.	BUY	0.96	Ordinary	18,720	18,720
31-Mar-22	The Vanguard Group, Inc.	BUY	0.97	Ordinary	512,016	512,016
6-Apr-22	The Vanguard Group, Inc.	BUY	1.02	Ordinary	25,045	25,045
8-Apr-22	The Vanguard Group, Inc.	BUY	1.00	Ordinary	120,585	120,585
8-Apr-22	The Vanguard Group, Inc.	BUY	1.01	Ordinary	30,138	30,138
12-Apr-22	The Vanguard Group, Inc.	BUY	1.02	Ordinary	30,774	30,774
12-Apr-22	The Vanguard Group, Inc.	BUY	1.02	Ordinary	51,290	51,290
19-Apr-22	The Vanguard Group, Inc.	SELL	1.08	Ordinary	(14,764)	(14,764)
26-Apr-22	The Vanguard Group, Inc.	SELL	1.06	Ordinary	(33,544)	(33,544)
28-Apr-22	The Vanguard Group, Inc.	BUY	1.16	Ordinary	5,822	5,822
28-Apr-22	The Vanguard Group, Inc.	BUY	1.13	Ordinary	407,368	407,368
29-Apr-22	The Vanguard Group, Inc.	BUY	1.16	Ordinary	5,822	5,822
4-May-22	The Vanguard Group, Inc.	BUY	1.20	Ordinary	10,917	10,917
6-May-22	The Vanguard Group, Inc.	BUY	1.18	Ordinary	5,809	5,809
6-May-22	The Vanguard Group, Inc.	BUY	1.17	Ordinary	389	389
9-May-22	The Vanguard Group, Inc.	SELL	1.16	Ordinary	(166,901)	(166,901)
11-May-22	The Vanguard Group, Inc.	BUY	1.15	Ordinary	310,130	310,130
13-May-22	The Vanguard Group, Inc.	BUY	1.15	Ordinary	37,102	37,102
13-May-22	The Vanguard Group, Inc.	BUY	1.12	Ordinary	146,080	146,080
19-May-22	The Vanguard Group, Inc.	BUY	1.14	Ordinary	14,268	14,268
19-May-22	The Vanguard Group, Inc.	SELL	1.12	Ordinary	(25,980)	(25,980)
20-May-22	The Vanguard Group, Inc.	BUY	1.11	Ordinary	341,933	341,933
8-Jun-22	The Vanguard Group, Inc.	BUY	1.12	Ordinary	6,458	6,458
14-Jun-22	The Vanguard Group, Inc.	BUY	1.01	Ordinary	6,457	6,457
14-Jun-22	The Vanguard Group, Inc.	SELL	1.01	Ordinary	(2,600)	(2,600)
17-Jun-22	The Vanguard Group, Inc.	SELL	0.97	Ordinary	(22,823)	(22,823)
20-Jun-22	The Vanguard Group, Inc.	BUY	1.00	Ordinary	5,681	5,681
21-Jun-22	The Vanguard Group, Inc.	SELL	1.02	Ordinary	(835)	(835)
21-Jun-22	The Vanguard Group, Inc.	SELL	1.02	Ordinary	(388,456)	(388,456)
28-Jun-22	The Vanguard Group, Inc.	BUY	0.96	Ordinary	29,028	29,028
29-Jun-22	The Vanguard Group, Inc.	BUY	0.98	Ordinary	5,743	5,743
29-Jun-22	The Vanguard Group, Inc.	BUY	0.96	Ordinary	177,186	177,186
30-Jun-22	The Vanguard Group, Inc.	BUY	0.96	Ordinary	25,015	25,015
30-Jun-22	The Vanguard Group, Inc.	BUY	0.96	Ordinary	17,965	17,965
30-Jun-22	The Vanguard Group, Inc.	BUY	0.96	Ordinary	53,895	53,895
30-Jun-22	The Vanguard Group, Inc.	BUY	0.96	Ordinary	71,860	71,860
1-Jul-22	The Vanguard Group, Inc.	BUY	0.98	Ordinary	58,128	58,128
1-Jul-22	The Vanguard Group, Inc.	BUY	0.98	Ordinary	43,116	43,116
5-Jul-22	The Vanguard Group, Inc.	BUY	0.99	Ordinary	29,034	29,034
5-Jul-22	The Vanguard Group, Inc.	BUY	0.99	Ordinary	28,744	28,744
6-Jul-22	The Vanguard Group, Inc.	BUY	1.01	Ordinary	10,779	10,779
9-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	117,005	117,005
9-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.91	Ordinary	36,773	36,773
10-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	72,732	72,732
10-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	49,590	49,590
10-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.92	Ordinary	9,672	9,672
14-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	46,032	46,032
15-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.93	Ordinary	36,534	36,534
16-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.94	Ordinary	25,936	25,936
17-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	9,672	9,672
18-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	645,164	645,164
18-Mar-22	Vanguard Investments Australia Ltd.	SELL	0.97	Ordinary	(84,646)	(84,646)
21-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	34,545	34,545
21-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	9,696	9,696

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
21-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	100,192	100,192
22-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	8,440	8,440
29-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	6,472	6,472
29-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	6,330	6,330
29-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.95	Ordinary	29,540	29,540
30-Mar-22	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	12,944	12,944
1-Apr-22	Vanguard Investments Australia Ltd.	BUY	0.96	Ordinary	182,687	182,687
1-Apr-22	Vanguard Investments Australia Ltd.	BUY	0.96	Ordinary	6,406	6,406
5-Apr-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	38,208	38,208
5-Apr-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	23,082	23,082
5-Apr-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	3,203	3,203
6-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.02	Ordinary	9,606	9,606
7-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	9,606	9,606
8-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	6,404	6,404
8-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	6,267	6,267
8-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	8,356	8,356
11-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.02	Ordinary	6,404	6,404
12-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	6,412	6,412
13-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	46,935	46,935
14-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	23,178	23,178
20-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	6,412	6,412
21-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	6,412	6,412
22-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	31,410	31,410
22-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	9,618	9,618
26-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	282,150	282,150
26-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	23,180	23,180
26-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	6,412	6,412
27-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	15,750	15,750
27-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	16,030	16,030
27-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	9,618	9,618
28-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	31,360	31,360
29-Apr-22	Vanguard Investments Australia Ltd.	SELL	1.16	Ordinary	(300,601)	(300,601)
29-Apr-22	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	12,824	12,824
4-May-22	Vanguard Investments Australia Ltd.	BUY	1.19	Ordinary	15,055	15,055
5-May-22	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	45,210	45,210
5-May-22	Vanguard Investments Australia Ltd.	SELL	1.21	Ordinary	(148,474)	(148,474)
6-May-22	Vanguard Investments Australia Ltd.	BUY	1.18	Ordinary	12,824	12,824
9-May-22	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	9,024	9,024
9-May-22	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	48,128	48,128
9-May-22	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	23,184	23,184
10-May-22	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	207,345	207,345
10-May-22	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	30,050	30,050
11-May-22	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	12,864	12,864
16-May-22	Vanguard Investments Australia Ltd.	BUY	1.14	Ordinary	36,504	36,504
16-May-22	Vanguard Investments Australia Ltd.	BUY	1.14	Ordinary	15,210	15,210
16-May-22	Vanguard Investments Australia Ltd.	BUY	1.14	Ordinary	9,657	9,657
18-May-22	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	36,468	36,468
18-May-22	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	6,438	6,438
18-May-22	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	4,194	4,194
20-May-22	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	36,432	36,432
20-May-22	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	9,672	9,672
23-May-22	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	2,100	2,100
24-May-22	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	3,220	3,220
25-May-22	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	3,222	3,222
30-May-22	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	30,620	30,620
30-May-22	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	12,896	12,896
31-May-22	Vanguard Investments Australia Ltd.	SELL	1.10	Ordinary	(597,132)	(597,132)
1-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	6,300	6,300
1-Jun-22	Vanguard Investments Australia Ltd.	SELL	1.09	Ordinary	(74,033)	(74,033)
3-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	36,660	36,660
3-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	12,896	12,896
7-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	173,451	173,451
8-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	36,408	36,408
8-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	16,120	16,120
8-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.12	Ordinary	6,448	6,448
9-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	10,433	10,433
10-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	60,560	60,560
14-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	24,248	24,248

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
14-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	45,465	45,465
14-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	15,155	15,155
14-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	10,433	10,433
14-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	12,896	12,896
14-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	9,672	9,672
16-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	10,434	10,434
16-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	16,215	16,215
16-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	3,243	3,243
17-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	39,455	39,455
17-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	20,870	20,870
17-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	456,115	456,115
17-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	9,729	9,729
22-Jun-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	10,182	10,182
23-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	21,553	21,553
23-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	30,790	30,790
23-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	15,395	15,395
23-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	13,576	13,576
23-Jun-22	Vanguard Investments Australia Ltd.	SELL	0.98	Ordinary	(70,785)	(70,785)
24-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	13,576	13,576
27-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	21,707	21,707
28-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	15,580	15,580
28-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	31,160	31,160
28-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	24,928	24,928
28-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	15,580	15,580
28-Jun-22	Vanguard Investments Australia Ltd.	BUY	0.98	Ordinary	16,970	16,970
29-Jun-22	Vanguard Investments Australia Ltd.	SELL	0.98	Ordinary	(9,369)	(9,369)
30-Jun-22	Vanguard Investments Australia Ltd.	SELL	0.96	Ordinary	(143,057)	(143,057)
1-Jul-22	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	21,364	21,364
1-Jul-22	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	24,416	24,416
1-Jul-22	Vanguard Investments Australia Ltd.	BUY	0.97	Ordinary	30,520	30,520
4-Jul-22	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	30,600	30,600
4-Jul-22	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	16,650	16,650
5-Jul-22	Vanguard Investments Australia Ltd.	BUY	0.99	Ordinary	20,072	20,072
6-Jul-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	16,655	16,655
7-Jul-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	29,970	29,970
7-Jul-22	Vanguard Investments Australia Ltd.	BUY	1.01	Ordinary	6,036	6,036

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 11 July 2022