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ASX ANNOUNCEMENT

IMEXHS renews three-year contract with Colsubsidio

Highlights

- IMEXHS has entered into a new and enlarged three-year contract with major hospital group Colsubsidio
- IMEXHS to operate Colsubsidio's entire radiology service across its network increasing the number of sites covered from 23 to 28 together with additional new services
- The new contract including price and volume increases together with the additional services and sites, expected to increase ARR by up to 20% from $6.0m currently
- Over 100 specialised radiologists and 23 gynaecologists will use AQUILA's Enterprise Imaging Platform to read and interpret more than 720,000 diagnostic images per year

IMEXHS Limited (ASX: IME) ("IMEXHS" or "the Company") today announces that the Company's wholly owned subsidiary, RIMAB S.A.S ("RIMAB"), has entered into a new agreement with Caja Colombiana De Subsidio Familiar Colsubsidio ("Colsubsidio") for the outsourcing of its entire radiology services network. Colsubsidio is one of Colombia's largest conglomerates. The family compensation fund was founded in 1952 and its healthcare division owns one of the largest groups of radiology facilities in Colombia.

The new three-year contract is an expansion on the contract IMEXHS and RIMAB won in 2019 and will cover Colsubsidio's vast healthcare network of 28 sites, including 9 hospitals, 16 outpatient facilities and 3 new sites under construction. The terms of the new contract commenced on 1 June 2022. Colsubsidio has grown its operation with IMEXHS in terms of sites, the addition of nuclear medicine, interventional radiology, range of modalities and medical imaging volume since 2019 and this new contract is expected to see an increase in ARR (Annual Recurring Revenue) to ~$7.2m. There is no capex associated with this contract renewal. The Company will manage Colsubsidio's entire radiology department and will be responsible for reporting and performing MRI, CT, X-ray, Ultrasound, Mammography, Interventional radiology and Nuclear medicine.

The new deal includes IMEXHS's Artificial Intelligence (AI) portfolio using proprietary and third-party solutions which includes the following AI tools:

- AI Torax which focuses on 14 chest pathologies
- AI Covid which assists the physician to efficiently interpret the disease in pneumonia cases
- AI Lung where the algorithm helps identify infected areas in the lung parenchyma
- AI Neuro which analyses the volume of the brain and over 30 cortical areas and
- AI Mamo which carries out the analysis of mammograms for the detection of studies with any abnormality present.

Dr Germán Arango, Co-founder and CEO of IMEXHS commented "Colsubsidio is one of Colombia's most renowned and respected conglomerates and we are delighted that they have once again selected IMEXHS as a business partner. This new contract speaks very highly of our Enterprise Imaging Platform and of our subspeciality radiologists who are highly qualified and experienced. We are well positioned to benefit from the trend to outsource radiology departments in hospitals as we can provide large customers such as Colsubsidio a "one-stop-shop" for their radiology operation as well as providing best of breed and affordable medical imaging software from the smallest to the largest facilities."

Authorised for release by the Board of IMEXHS Limited.

-ENDS-

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About IMEXHS

IMEXHS Limited (ASX: IME) is an innovative provider of medical imaging software and radiology services in 15 countries including Colombia, the US and Australia. Founded in 2012, IMEXHS develops software as a service (SaaS) imaging solutions that includes a Picture Archiving and Communications System (PACS), a Radiology Information System (RIS), a Cardiology Information System (CIS) and an Anatomical Pathology Laboratory Information System (APLIS). Its solutions are completely cloud-based, vendor neutral and zero footprint, with no need for installed software. The IMEXHS products are designed to increase productivity and save money for end users, with a scalable platform that enhances patient outcomes. For more information, visit www.imexhs.com

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