



Announcement Summary

Entity name

ECOFIBRE LIMITED

Date of this announcement

Thursday July 14, 2022

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
EOFAM	EMPLOYEE SHARE RIGHTS	3,040,000	01/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ECOFIBRE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

27140245263

1.3 ASX issuer code

EOF

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/7/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

EOFAM : EMPLOYEE SHARE RIGHTS

Date the +securities the subject of this notification were issued

1/5/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Each employee share right is an entitlement to receive one fully paid ordinary share in EOF, subject to meeting time-based or performance-based conditions.

For further details, refer to the Company's prospectus dated 22 February 2019: <https://ecofibre.com/wp-content/uploads/2019/06/Prospectus.pdf>

See also the Employee Securities Trust Deed: <https://ecofibre.com/wp-content/uploads/2019/06/Employee-Incentive-Scheme.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,040,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EOF : ORDINARY FULLY PAID	348,980,558

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EOFAN : PERFORMANCE RIGHTS EXPIRING 21-AUG-2025	5,924,925
EOFAM : EMPLOYEE SHARE RIGHTS	13,585,302
EOFAO : OPTION EXPIRING 07-OCT-2024 EX \$0.83	704,451



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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