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ASX Announcement

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Deferred Consideration – Moorebank Transaction

Qube Holdings Limited (**Qube**) completed the sale of its interests in the warehousing and property components of the Moorebank Logistics Park (**MLP**) on 15 December 2021 for total consideration of approximately \$1.67 billion of which around \$312 million was deferred. As previously advised, a portion of the deferred consideration was payable upon receipt of certain planning approvals for the warehousing development.

Qube is pleased to advise that the relevant planning approval has been received and the LOGOS Consortium has confirmed to pay Qube \$200 million of the deferred consideration. The proceeds are expected to be received in early August 2022 and will initially be applied to reduce debt. A payment for additional developable land of \$11.8 million was previously paid to Qube.

The remainder of the deferred consideration (\$100 million) is to be received progressively as Qube undertakes the development of the MLP Interstate Terminal which is expected to be completed in the second half of calendar 2023.

The above payments will be in addition to approximately \$29.9 million in purchase price adjustments that have been paid to Qube to date.

Executive leadership team update

Qube is pleased to advise that its former Chief Financial Officer, Paul Lewis, will remain with Qube in a newly created part-time role where he will be responsible for investor relations reporting to the CFO, Mark Wratten.

Authorised for release by:

The Board of Directors, Qube Holdings Limited

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