



ASX Release

20 July 2022

Page 1 of 2

Global Data Centre Group (ASX: GDC)

June Fair Value NAV Update – \$2.37 per security

Global Data Centre Group (“the Group”; **ASX: GDC**) has completed its 30 June 2022 valuation process of the Group’s estimated fair value Net Asset Value (“NAV”). Independent valuations were carried out on the three investments of the Group, being the equity value of the Etix Everywhere operating business, the Malaga data centre investment property and its minority investment in Airtrunk through the MIRA led consortium.

- Fair value NAV for the Group is estimated to be \$183.5 million^{1,2} (equivalent to \$2.37 per security³) at 30 June 2022
- 30 June 2022 fair value NAV represents an increase of \$33.0 million (+22%) since 31 December 2021 reported NAV⁴
- 30 June 2022 closing price of \$1.29 per security reflects a 46% discount to fair value NAV
- The 30 June 2022 fair value NAV exceeds the 10% Internal Rate of Return target for the Group since inception

Managing Director of Lanrik Partners, the investment manager of GDC, David Yuile said “It’s great to see the fair value increase of the Group’s investments which highlights our ability to secure quality investments at good entry prices and the underlying strength and growth in the global centre market”.

Valuations at 30 June 2022 are subject to finalisation and audit and will be confirmed in GDC’s FY22 annual results on or around 25 August 2022. It should also be noted that due to accounting rules, the uplift in equity value of Etix Everywhere as a consolidated operating business cannot be taken into the audited accounts.

Authorised for release by the Board of Evolution Trustees Limited*

More information on GDC can be found on the ASX’s website at www.asx.com.au using the Group’s ASX code “GDC”, on the GDC’s website www.globaldatacentres.com.au, by calling the investor enquiry line on 1300 737 760 or by emailing enquiries@boardroomlimited.com.au. Alternatively, GDC investors can contact:

David Yuile

Managing Director
Lanrik Partners Pty Ltd
david.yuile@lanrik.com

¹ AUD exchange rate assumptions EUR 0.6566 and USD 0.6888

² Fair value NAV is before the assessment of any performance fee the investment manager may be entitled to at the 3 year anniversary of the fund, being 2 July 2022.

³ Based on securities on issue at 30 June 2022 of 77,272,800

⁴ Based on accounting NAV \$150.5 million in December 2021 financial statements

* Evolution Trustees Limited ABN 29 611 839 519 (AFSL 486217) as responsible entity of the Global Data Centre Investment Fund ARSN 635 566 531 and the Global Data Centre Operations Fund ARSN 638 320 420.

About Global Data Centre Group (ASX: GDC)

Global Data Centre Group aims to take advantage of the unique once in lifetime investment cycle by investing in digital infrastructure assets and businesses, targeting an internal rate of return of 10% per annum. The Group is managed by Lanrik Partners Pty Ltd.

About Lanrik Partners Pty Ltd

Lanrik Partners Pty Ltd are a specialist digital infrastructure investment manager with deep industry knowledge and networks which provides unique access to investments in the data centre and optical fibre sectors.
