

# Form 603

## Corporations Act 2001 Section 671B

### Notice of initial substantial holder

To: Company Name/Scheme      De.mem Limited  
ACN                                      614 756 642

#### 1. Details of substantial holder (1)

Name                                      Pathfinder Asset Management Limited, and its related bodies corporate listed in Annexure A, and each of Gough Investments Limited and Alvarium RE Limited (**Substantial Holders**)

ACN/ARSN (if applicable)

The holder became a substantial holder on 08/06/2021

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	11,047,551	11,047,551	5.10%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest <sup>(7)</sup>	Class and number of securities
Pathfinder Asset Management Limited	Pathfinder Asset Management Limited is the manager of various mutual funds and in that capacity has the power to control the voting rights attached to the shares and the disposal of the shares pursuant to ss 608(1)(b)-(c).	11,047,551 ordinary shares
Related bodies corporate listed in Annexure A, Gough Investments Limited and Alvarium RE Limited	Each has a relevant interest under section 608(3) of the Corporations Act.	11,047,551 ordinary shares

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Substantial Holders	BNP Paribas Nominees (NZ) Limited	Pathfinder Nominees Limited	3,110,714 ordinary shares
Substantial Holders	BNP Paribas Nominees Pty Limited	Pathfinder Nominees Limited	7,936,837 ordinary shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Each Substantial Holder	See Annexure B			

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	The companies listed in Annexure A are related bodies corporate of Pathfinder Asset Management Limited.

**7. Addresses**

The addresses of the persons named in this form are as follows:

Name	Address
Pathfinder Asset Management Limited	L37, PWC Tower, 15 Customs St West, Auckland 1010, New Zealand
Gough Investments Limited	L4, 151 Cambridge Terrace, Christchurch 8013, New Zealand
Alvarium RE Limited	100 Old Burlington Street, London, England W1S 3 AG
Related bodies corporate listed in Annexure A	See Annexure A
BNP Paribas Nominees (NZ) Limited	Level 22, Vero Centre, 48 Shortland Street, Auckland 1010, New Zealand
BNP Paribas Nominees Pty Limited	Level 6 60 Castlereagh Street, Sydney, NSW 2000, Australia
Pathfinder Nominees Limited	Level 16, SAP Tower, 151 Queen Street, Auckland 1010, New Zealand

**Signature**

Mei Fong

Director

print name

capacity

**sign here***Mei Fong*

date 21/07/2022

## Annexure A

This is the annexure of one page (including this page) marked Annexure A mentioned in the Form 603 "Notice of Initial Substantial Holder" signed by me and dated 21 July 2022.



**Name:** Mei Fong

**Capacity:** Director

**Date:** 21 July 2022

Entity name	Country	Address
Alvarium (NZ) Wealth Management Holdings Limited	New Zealand	L37, PWC Tower, 15 Customs St West, Auckland 1010, New Zealand
Alvarium Wealth (NZ) Limited (NZ company number 487959)	New Zealand	L37, PWC Tower, 15 Customs St West, Auckland 1010, New Zealand
Alvarium Wealth Nominees (NZ) Limited (NZ company 7932077)	New Zealand	L37, PWC Tower, 15 Customs St West, Auckland 1010, New Zealand
Newton Ross Limited (NZ company 1278791)	New Zealand	L37, PWC Tower, 15 Customs St West, Auckland 1010, New Zealand
New Zealand Discretionary Investment Management Limited (NZ company 5312901)	New Zealand	L37, PWC Tower, 15 Customs St West, Auckland 1010, New Zealand

## Annexure B

This is the annexure of one page (including this page) marked Annexure B mentioned in the Form 603 "Notice of Initial Substantial Holder" signed by me and dated 21 July 2022.

*Mei Fong*

**Name:** Mei Fong

**Capacity:** Director

**Date:** 21 July 2022

Date of change	Nature of change	Number of securities	Consideration per share	Class of securities
9/02/2021	On market acquisition	25,000	\$0.330	Ordinary
23/02/2021	On market acquisition	20,000	\$0.321	Ordinary
8/03/2021	On market acquisition	100,000	\$0.335	Ordinary
8/03/2021	On market acquisition	230,000	\$0.311	Ordinary
17/03/2021	Acquisition from share placement	178,571	\$0.280	Ordinary
17/03/2021	Acquisition from share placement	1,785,714	\$0.280	Ordinary
17/03/2021	Acquisition from share placement	357,143	\$0.280	Ordinary
17/03/2021	Acquisition from share placement	714,286	\$0.280	Ordinary
19/04/2021	On market acquisition	59,277	\$0.300	Ordinary
22/04/2021	On market acquisition	200,000	\$0.295	Ordinary
30/04/2021	On market acquisition	200,000	\$0.293	Ordinary
1/06/2021	On market acquisition	30,000	\$0.290	Ordinary
1/06/2021	On market acquisition	165,000	\$0.285	Ordinary
8/06/2021	On market acquisition	180,000	\$0.290	Ordinary
8/06/2021	On market acquisition	120,000	\$0.293	Ordinary