

ASX ANNOUNCEMENT

28 July 2022

Macmahon extends and increases debt facility to \$200m

- **Successful refinance of \$170m bank facility into an enhanced \$200m facility**
- **Maturity date extended by over 3 years from July 2023 to September 2026**
- **Further improvement in interest rate and key terms**
- **Supports Macmahon's strong liquidity position and enhances cost-effective equipment financing options**

Macmahon Holdings Limited (ASX:MAH) ('**Macmahon**' or 'the **Company**') is pleased to announce it has increased and extended its existing \$170 million bank debt facility due to mature in July 2023. The syndicated facility led by HSBC has been increased to \$200 million with improved terms including a margin below the current SFA.

The maturity date of the facility has been extended by over 3 years to September 2026 with the facility available for equipment financing, working capital, and general corporate purposes.

Commenting on the refinancing, Macmahon Chief Financial Officer Ursula Lummis said:

"The successful refinancing and extension of Macmahon's debt facility on favourable terms demonstrates the continued confidence in the business from our banking syndicate. The extended facility supports the Company's strong liquidity position and provides funding flexibility as we invest in growth with a focus on cost effective and prudent capital management."

***** ENDS *****

This announcement was authorised for release by the CEO and Managing Director, Mick Finnegan.

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and Southeast Asia.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

Macmahon is focused on developing strong relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.