

2 August 2022

Mark Bayliss to be appointed as director of Ecofibre

Ecofibre Limited (Ecofibre, Company) (ASX:EOF) announces that Mark Bayliss will be appointed as a new director of the Company, effective 1 September, 2022.

Mr Bayliss is a director and senior executive with extensive experience in a variety of roles across listed and private companies, management buyouts, private equity and turnarounds in Australia, NZ, UK and US.

He has been the CEO of three listed companies and one private company and the Chairman of 3 companies and 2 non-for-profits.

His industry experience is broad including eCommerce, Technology, Credit Finance, Retail, FMCG, Media & Publishing, Advertising & Marketing Services and Manufacturing.

Ecofibre Chairman, Ms Vanessa Wallace, said she was delighted to welcome Mr Bayliss to the Ecofibre Board.


"I am extremely pleased that Mark has agreed to join the Board. His practical commercial skills, across a number of industries, in small, medium and large companies will make him an excellent addition to our Board".

"Mark will take the role of Chair of the Audit, Risk & Compliance Committee (ARCC). He will transition into this role after a brief handover period with Jon Meadmore. We thank Jon for his leadership of the ARCC which he has chaired since joining the Board in 2017."

Mr Bayliss said he was looking forward to his involvement with Ecofibre.

"I am delighted to join Ecofibre, an Australian company making an impact globally both through its health and food businesses and being part of the decarbonising solution in its industrial business."

"I look forward to contributing my business experiences and working with the Board in support of Ecofibre leveraging its investments to-date and delivering sustained successes and shareholder value."

	<p>Mark Bayliss</p> <p>Institute of Chartered Accountants in England & Wales – ACA</p> <p>Bachelor of Science (BSc [Econ]), London School of Economics</p>
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Current	Executive Chairman A2B PTY LIMITED
Jun 2018 to Apr 2020	Chairman/Chief Executive Officer & Investor CSG LIMITED
May 2014 to Aug 2017	Chief Executive Officer & Investor GRAYS ECOMMERCE GROUP
Apr 2012 to Jun 2013	Chief Executive Officer & Investor QUICK SERVICE RESTAURANT HOLDINGS
Jan 2008 to Dec 2011	Partner and Investor ANCHORAGE CAPITAL PARTNERS
Mar 2006 to Jan 2007	Chief Financial Officer and Investor AUSTRALIAN DISCOUNT RETAIL
Dec 2003 to Sep 2005	Chief Operating Officer & Investor THE COMMUNICATIONS GROUP
May 1999 to Nov 2003	Chief Financial Officer JOHN FAIRFAX HOLDINGS LIMITED
Nov 1994 to Jul 1998	Chief Financial Officer THE GGT GROUP PLC, LONDON
Feb 1992 to Nov 1994	Group Controller, Planning & Analysis NEWS LIMITED, LONDON
May 1990 to Feb 1992	UK Group Finance Director COLLETT DICKENSON PEARCE LTD, LONDON
Aug 1983 to May 1990	Manager ARTHUR ANDERSEN & COMPANY, LONDON & NEW YORK

Investor Relations and Media please contact:

Jonathan Brown, Company Secretary, Ecofibre Limited
Level 12, 680 George Street, Sydney NSW 2000
investor-relations@ecofibre.com

About Ecofibre

Ecofibre is a diversified industrial hemp company located in the United States and Australia.

We operate three vertically integrated businesses focused on growth in natural health care, plant based foods and sustainable product solutions.

Ananda Food owns one of the world's largest collections of hemp seed genetics and is a leading, low cost manufacturer of high quality hemp food products in Australia, including oil, seed and proteins. See www.anandafood.com.

Ananda Health is a leading US manufacturer of hemp-based nutraceuticals for the professional market. We produce CBD products for human and pet consumption, as well as topical health and beauty products. Our focus on high quality, efficacious and safe products is supported by a commitment to clinical research in Australia and the USA, focused on conditions including sleep, pain, anxiety, endometriosis and women's cancers. See www.anandaprofessional.com.

Hemp Black is an industrial business focused on textiles and bioplastics, with specialist capabilities in yarn extrusion, knitting and polymer compounding. We are using innovative hemp-based composite technology to help de-carbonise consumer products and the supply chains for a range of industries. See www.hempblack.com.

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Board of the Company.