

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme ILUKA RESOURCES LIMITED

ACN/ARSN 008 675 018

**1. Details of substantial holder(1)**

Name State Street Corporation and subsidiaries named in Annexures to this form

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

29/07/2022

The previous notice was given to the company on

29/07/2022

The previous notice was dated

27/07/2022**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	32,171,908	7.58%	27,071,163	6.38%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Annexure B & D					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Annexure A					

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

**Signature**

print name	<b>Alok Maheshwary</b>	capacity	<b>Authorised signatory</b>
sign here		date	<b>02/08/2022</b>

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001. (4)

The voting shares of a company constitute one class unless divided into separate classes.

- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown". (9)

Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

02 Aug 2022

Alok Maheshwary  
Authorised Signatory

## 4. Present relevant interests

Holder of relevant interest	Nature of Relevant Interest	Registered Holder of securities	Person Entitled to be registered as holder	Class and number of Securities		Person's votes
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank of New York Mellon	n/a	Ordinary	134,230	134,230
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company	n/a	Ordinary	162,260	162,260
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	n/a	Ordinary	2,295,779	2,295,779
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JPMorgan AG	n/a	Ordinary	54,051	54,051
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Bank of New York Mellon	n/a	Ordinary	177,819	177,819
SSGA FUNDS MANAGEMENT, INC.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	n/a	Ordinary	400,358	400,358
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank of New York Mellon	n/a	Ordinary	41,404	41,404
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company	n/a	Ordinary	474	474
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	n/a	Ordinary	106,461	106,461
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JPMorgan AG	n/a	Ordinary	28,547	28,547
STATE STREET GLOBAL ADVISORS LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company	n/a	Ordinary	1,599	1,599
STATE STREET GLOBAL ADVISORS LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	n/a	Ordinary	602,260	602,260
STATE STREET GLOBAL ADVISORS LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JPMorgan AG	n/a	Ordinary	40,020	40,020
STATE STREET GLOBAL ADVISORS LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Bank of New York Mellon	n/a	Ordinary	175,869	175,869
STATE STREET GLOBAL ADVISORS LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	BNP Paribas	n/a	Ordinary	4,164	4,164
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company	n/a	Ordinary	10,266,005	10,266,005
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	n/a	Ordinary	4,981,140	4,981,140
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JPMorgan AG	n/a	Ordinary	2,258,620	2,258,620
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	BNP Paribas	n/a	Ordinary	32,724	32,724
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Citibank NA	n/a	Ordinary	211,543	211,543
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Pictet and Cie	n/a	Ordinary	34,236	34,236
STATE STREET GLOBAL ADVISORS ASIA LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank of New York Mellon	n/a	Ordinary	25,676	25,676
STATE STREET GLOBAL ADVISORS ASIA LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank and Trust Co	n/a	Ordinary	29,777	29,777
STATE STREET GLOBAL ADVISORS ASIA LIMITED	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Bank of New York Mellon	n/a	Ordinary	2,937	2,937
STATE STREET BANK AND TRUST COMPANY	For Lent securities:  Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement. State Street Bank and Trust Company has lent the securities and retains a relevant interest	KOREA 2	KOREA 2	Ordinary	22,917	22,917
STATE STREET BANK AND TRUST COMPANY	For Lent securities:  Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement. State Street Bank and Trust Company has lent the securities and retains a relevant interest	AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.	AMERICAN CENTURY INVESTMENT MANAGEMENT, INC.	Ordinary	1,119,200	1,119,200
STATE STREET BANK AND TRUST COMPANY	For Lent securities:  Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement. State Street Bank and Trust Company has lent the securities and retains a relevant interest	IAM NATIONAL PENSION FUND	IAM NATIONAL PENSION FUND	Ordinary	143,948	143,948

STATE STREET BANK AND TRUST COMPANY	For Lent securities:  Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement. State Street Bank and Trust Company has lent the securities and retains a relevant interest	INTERNATIONAL BUSINESS MACHINES CORPORATION	INTERNATIONAL BUSINESS MACHINES CORPORATION	Ordinary	76,324	76,324
STATE STREET BANK AND TRUST COMPANY	For Lent securities:  Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement. State Street Bank and Trust Company has lent the securities and retains a relevant interest	MERCER GLOBAL INVESTMENTS MANAGEMENT LIMITED - MERCER QIF CCF	MERCER GLOBAL INVESTMENTS MANAGEMENT LIMITED - MERCER QIF CCF	Ordinary	5,187	5,187
STATE STREET BANK AND TRUST COMPANY	For Lent securities:  Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement. State Street Bank and Trust Company has lent the securities and retains a relevant interest	MERCER GLOBAL INVESTMENTS MANAGEMENT LIMITED - MERCER QIF FUND PLC	MERCER GLOBAL INVESTMENTS MANAGEMENT LIMITED - MERCER QIF FUND PLC	Ordinary	38,268	38,268
STATE STREET BANK AND TRUST COMPANY	For Lent securities:  Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement. State Street Bank and Trust Company has lent the securities and retains a relevant interest	NATIONAL PENSION SERVICE OF KOREA	NATIONAL PENSION SERVICE OF KOREA	Ordinary	155,035	155,035
STATE STREET BANK AND TRUST COMPANY	For Lent securities:  Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement. State Street Bank and Trust Company has lent the securities and retains a relevant interest	SEA1	SEA1	Ordinary	5,258	5,258
STATE STREET BANK AND TRUST COMPANY	For Lent securities:  Relevant interest under section 608(8A) being the holder of securities subject to an obligation to return under a securities lending agreement. State Street Bank and Trust Company has lent the securities and retains a relevant interest	TIAA - CREF	TIAA - CREF	Ordinary	617,073	617,073
STATE STREET BANK AND TRUST COMPANY	For collateral securities:  Relevant interest under section 608(8A) being the right, as lender, to dispose of shares transferred to secure a securities loan	THE MACQUARIE GROUP	THE MACQUARIE GROUP	Ordinary	2,820,000	2,820,000

02 Aug 2022

Alok Maheshwary  
Authorised Signatory

## 3. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to Change	Class and number of Securities affected		Person's Votes affected
29-Jul-2022	STATE STREET GLOBAL ADVISORS, INC.	Purchase	9.58	Ordinary	2,606	2,606
28-Jul-2022	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Purchase	9.48	Ordinary	759,017	759,017
28-Jul-2022	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	In specie application	n/a	Ordinary	5,200	5,200
29-Jul-2022	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Purchase	9.53	Ordinary	759,017	759,017
28-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Transfer of title of securities to secure a securities loan from THE MACQUARIE GROUP – Refer Part B of Annexure D	n/a	Ordinary	2,750,000	2,750,000
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Transfer of title of securities to secure a securities loan from THE MACQUARIE GROUP – Refer Part B of Annexure D	n/a	Ordinary	70,000	70,000
28-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities provided to secure a securities loan to THE GOLDMAN SACHS GROUP – Refer Part B of Annexure D	n/a	Ordinary	(2,293,104)	(2,293,104)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(175,828)	(175,828)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(375,382)	(375,382)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(11,627)	(11,627)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(4,803)	(4,803)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(195,887)	(195,887)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(5,408)	(5,408)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(204,237)	(204,237)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(191,860)	(191,860)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(46,870)	(46,870)
28-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE MORGAN STANLEY GROUP– Refer Part A of Annexure D	n/a	Ordinary	(153,481)	(153,481)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(99,905)	(99,905)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(2,001)	(2,001)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(525,864)	(525,864)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(293,745)	(293,745)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(4,523,253)	(4,523,253)
29-Jul-2022	STATE STREET BANK AND TRUST COMPANY	Return of securities under a securities loan by THE GOLDMAN SACHS GROUP– Refer Part A of Annexure D	n/a	Ordinary	(343,330)	(343,330)

02 Aug 2022

Alok Maheshwary  
Authorised Signatory

6. Addresses

Name	Address
STATE STREET GLOBAL ADVISORS TRUST COMPANY	1 Iron Street, Boston MA 02210, United States
SSGA FUNDS MANAGEMENT, INC.	Channel Center, 1 Iron Street, Boston MA 02210, United States
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	78 Sir John Rogerson's Quay, Dublin 2, Ireland
STATE STREET GLOBAL ADVISORS LIMITED	20 Churchill Place, London, England, E14 5HJ, United Kingdom
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Level 15, 420 George Street, Sydney NSW 2000, Australia
STATE STREET GLOBAL ADVISORS ASIA LIMITED	68th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, China
STATE STREET GLOBAL ADVISORS, INC.	1 Iron Street, Boston MA 02210, United States
STATE STREET BANK AND TRUST COMPANY	1 Lincoln Street, Boston MA 02111-2900, United States

02 Aug 2022

Alok Maheshwary  
Authorised Signatory

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

**Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as lender of the securities under securities lending authorisation agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has lent the securities and retains relevant interest as per Part B of this Annexure.)**

Type of agreement	Securities Lending Authorisation Agreement/ Global Master Securities Lending Agreement/ Securities Loan Agreement
Parties to agreement	(1) State Street Bank and Trust Company (2) The entity referred to in the relevant part of Annexure B to this notice
Can the parties exercise voting rights attaching to the securities?	(1) No (2) Yes. (Borrower has the right to vote, but may on-lend securities)
If yes, in what circumstances	(1) Only if instructed to by the borrower (2) As determined by the owner of the securities
Transfer date	The dates on which the securities were delivered by State Street Bank and Trust Company as lender are set out in Annexure B to this notice
Scheduled return date	No scheduled return date
Does the borrower have the right to return the securities early?	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in what circumstances	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)?	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in what circumstances	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there any circumstances in which the borrower is not required to return securities or equivalent securities on settlement?	No
If yes, detail any exceptions	n/a

**Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("title transfer") over the securities as collateral to secure a securities loan. (See Part A of this Annexure for securities loan details.)**

Type of agreement	Global Master Securities Lending Agreement Securities Lending Authorisation Agreement
Parties to agreement	(1) State Street Bank and Trust Company (2) The entity referred to in the relevant part of Annexure B to this notice
Can the parties exercise voting rights attaching to the securities?	(1) Yes, but only if the borrower defaults and ownership is enforced (2) Yes
If yes, in what circumstances	(1) Only if the borrower defaults and ownership is enforced (2) In accordance with ordinary rights as registered holder, either directly or through nominee holder
Transfer date	The dates on which the securities were transferred, as indicated in Annexure B to this notice
Scheduled return date	No scheduled return date. Securities collateral is returned on termination of related securities loan
Does the borrower have the right to have the securities returned early?	No scheduled return date. Securities collateral is returned on termination of related securities loan or the provision of alternative collateral
If yes, in what circumstances	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Are there any circumstances in which the lender is not required to return securities collateral on settlement?	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, detail any exceptions	n/a (lender must return securities collateral if the borrower returns the borrowed securities or equivalent securities)