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A-Cap Energy and Global X Uranium ETF.

A-Cap Energy Limited (ASX:ACB) announced in January of this year that they had been included in the Index Composition for the Global X Uranium ETF (NYSE:URA), one of world's best known and largest uranium Exchange Traded Funds (ETFs).

Inclusion into this ETF requires the company to have certain levels of Market Capitalisation and trading volumes over certain periods and when ACap met those criteria they were added to the fund. Unfortunately, due to the overall fall of the ASX and specifically the drop of ACB share price the Company has now automatically come off that ETF. In the same way, when the Company reaches those criteria again, they may again be considered for inclusion to the ETF.

The purpose of this release is to ensure that this event is not construed as being related to any function of the Company and recently appointed A-Cap chief executive officer, Dr Andrew Tunks said that A-Cap is now in a much stronger position than when it was included in the fund.

In July, the Company announced the appointment of a new Botswana country manager to drive the revitalisation of the 100% owned Letlhakane Uranium Project, one of the world's largest undeveloped uranium deposits.

"We're very confident our development activities will see A-Cap well-positioned to capitalise upon increasing global sentiment for nuclear energy's role in decarbonising the world's power systems," he said.

Dr Tunks said the company's immediate focus was to update the project's Feasibility Study to accommodate improved uranium pricing and technology advances in radiometric ore sorting.

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