



THE STAR

## ASX Announcement

10 August 2022

### RENEWAL PROGRAM – ENGAGEMENT OF INDEPENDENT MONITOR AND ILGA EXPERT ADVISOR

The Star Entertainment Group Limited (ASX code: SGR) (**The Star**) announces the voluntary engagement of an Independent Monitor to oversee The Star's Renewal Program and to facilitate transparent reporting on progress to the Board and regulatory bodies.

Allen & Overy Consulting have been appointed to monitor the design and implementation of The Star's Renewal Program, which is being led by The Star's Transformation Office under the Board's oversight and which will guide an uplift to risk, compliance and culture.

The Star makes this appointment ahead of receiving the outcomes of the review of The Star Sydney being undertaken by Mr Adam Bell SC (the report for which is scheduled for delivery to the Independent Liquor & Gaming Authority (**ILGA**) by 31 August 2022) and the ongoing review of The Star's casino operations in Queensland being undertaken by Mr Gotterson AO QC.

The Star is committed to being proactive in delivering a comprehensive transformation program and will address the outcomes of these reviews as they become known.

The Star also notes ILGA's appointment of Wexted Advisors as an Expert Advisor to the NSW regulator for an interim period. Wexted Advisors will provide ILGA with additional assurance with respect to The Star's Sydney casino operations, and the effectiveness of its governance, systems, supervision and oversight. The Star is committed to an open and productive relationship with ILGA.

"We look forward to working with our various regulators and are committed to continuous improvement through our Renewal Program," said interim Chairman Ben Heap.

"The Renewal Program will deliver immediate and medium-term outcomes focused on governance, culture, training, systems and technology initiatives.

"This is an important program of work for The Star and early elements of the program are well underway.

"We will report to relevant regulatory authorities on progress transparently, including through the Independent Monitor where that is appropriate."

#### Authorised by:

Board of Directors

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