

# ASX ANNOUNCEMENT

11 August 2022

## RELEASE OF SHARES FROM VOLUNTARY ESCROW

Duratec Limited (**Duratec** or the **Company**) (ASX: DUR), advises, in accordance with Listing Rule 3.10A, that 21,061,574 fully paid ordinary shares (**Shares**) subject to voluntary escrow arrangements at the time that Duratec was admitted to the official list of ASX, will be released from voluntary escrow when the Company's audited financial accounts for FY22 are released to the ASX, expected to be on 22 August 2022. The Shares are already quoted on ASX. The Shares to be released from escrow are held as follows:

Dencort Pty Ltd as trustee for the Harcourt Family Trust (entity associated with Robert (Phil) Harcourt)	6,638,348
Kent Colony Ventures Pty Ltd as trustee for the Diprose Richards Family Trust (entity associated with Deane Diprose)	6,638,348
Chris John Oates and Pamela Michelle Oates as trustee for the Oates Family Trust (entity associated with Chris Oates)	6,638,348
Oliver McKeon as trustee for the MT Pockets Business Trust (entity associated with Oliver McKeon)	1,146,530

The Company advises that following the release of these Shares from voluntary escrow, there are no further shares that remain subject to voluntary escrow.

Refer to the Company's replacement prospectus dated 15 October 2020 for more information on the voluntary escrow.

Authorised for release to ASX by Dennis Wilkins, Company Secretary.

– ENDS –

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ASX code: DUR

#### DIRECTORS

Phil Harcourt - Managing Director  
Chris Oates - Executive Director  
Martin Brydon - Non-Executive Chairman  
Gavin Miller - Non-Executive Director  
Dennis Wilkins - Company Secretary

## About Duratec Limited

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. Duratec's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec has fifteen branches around the country in capital cities and regional centres, delivering services across multiple sectors including Defence, Commercial Buildings & Facades, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit [www.duratec.com.au](http://www.duratec.com.au) for further information.

This release contains certain forward looking statements and forecasts, including in relation to possible or assumed future performance, costs, dividends, rates, prices, revenue, potential growth of Duratec Limited, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Duratec Limited. Actual results and developments may differ materially from those expressed or implied by these forward looking statements, depending on a variety of factors.

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