

PointsBet Approved for DTC Eligibility

Melbourne, 17 August 2022 PointsBet Holdings Limited (ASX:PBH; OTCQX:PBTHF) (the "Company" or "PointsBet") today announced that its ordinary shares have been approved for eligibility by The Depository Trust Company (DTC), facilitating real time electronic clearing and settlement in the United States for its OTCQX quoted ordinary shares through the Depository Trust & Clearing Corporation ("DTCC"). Pointsbet has been trading on the OTCQX since November 2019.

DTC is the largest securities depository in the world, holding more than US\$35 trillion worth of securities. Being DTC eligible allows Pointsbet's shares to be traded between member firms electronically via its "street name" without buyers and sellers needing to transfer physical certificates to settle trades. This process dramatically reduces costs associated with trading securities while improving the ease of trading and liquidity of the Company's securities.

"DTC eligibility will simplify the process of trading and enhance liquidity of the Company's shares on the OTCQX by greatly broadening the pool of brokerage firms that will allow their clients to trade the stock," said Andrew Mellor, PointsBet's Group Chief Financial Officer. "Importantly, this will make it easier for our investors, employees and customers from all over the world to invest in PointsBet".

- Ends -

About PointsBet

PointsBet is a corporate bookmaker listed on the Australian Securities Exchange with operations in Australia, the United States, Canada and Ireland. PointsBet has developed a scalable cloud-based wagering platform through which it offers its clients innovative sports and racing wagering products, advance deposit wagering on racing (ADW) and iGaming.

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