

ASX release

18 August 2022

Transurban Chair succession

Chair retirement

Transurban today announces that its Chair, Mr Lindsay Maxsted, will retire from the Board of Transurban Group at the conclusion of the Group's Annual General Meetings to be held on Thursday, 20 October 2022 (2022 AGM).

Mr Maxsted joined the Board in March 2008 and has served as Chair since August 2010. He has overseen a period of strong growth across Transurban in line with the Group's strategy and purpose with a focus on disciplined capital allocation supporting growth in the asset base from both organic development and acquisitions.

Mr Maxsted thanked the Transurban Board and said, "It has been a privilege to serve as the Chair of Transurban Group for the last twelve years. What we have achieved has been a result of a talented and committed team that is steadfastly focused on creating long-term value for our investors and other stakeholder groups.

I would like to take this opportunity to thank my fellow Board members as well as the broader Transurban team for their commitment and dedication to the ongoing success of Transurban."

Transurban CEO Scott Charlton thanked Mr Maxsted, "On behalf of Transurban's employees, I would like to express my appreciation to Lindsay for his many years of dedicated service. Lindsay's active approach and deep understanding of the business, have been instrumental in creating opportunities that will underpin distributions to our security holders and growth opportunities for decades to come."

The Board would like to acknowledge the commitment and substantial contribution of Mr Maxsted over his many years with the Group.

Chair appointment

The Board has elected current Non-executive Director, Mr Craig Drummond, as Mr Maxsted's successor as Chair effective from the conclusion of the 2022 AGM.

Mr Drummond joined the Board on 1 July 2021 and has over 30 years' experience in financial and regulated service industries. He has extensive experience across all facets of company management, including equity and debt capital markets, risk management and business strategy.

Mr Drummond is currently a Non-executive Director of the Australian Foundation Investment Company Limited, a member of the Financial Regulator Assessment Authority, President of the Geelong Football Club and a Governor of The Ian Potter Foundation.

He previously held a number of senior leadership positions including Chief Executive Officer of Medibank, Group Executive Finance and Strategy of National Australia Bank Limited, Chief Executive Officer and Country Head of

Classification

Public

Transurban Group

Transurban International Limited
ABN 90 121 746 825

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Bank of America Merrill Lynch (Australia), and Chief Executive Officer and Executive Chairman of Goldman Sachs JBWere.

Mr Drummond said, "I am honoured to be elected to succeed Lindsay as Chair. Lindsay has worked tirelessly with the Executive team and the Board for many years to grow a strong, unique and sustainable business. I am committed to the creation of long-term value for all of our stakeholders and look forward to working with my fellow Directors and management to achieve this."

Mr Maxsted said, "I am very pleased that the Board has selected someone of Craig's experience and calibre and I am confident that, under his leadership, the business will continue to achieve ongoing success."

Mr Charlton highlighted Mr Drummond's extensive executive experience and said that he was looking forward to working with him to deliver future opportunities for the business. "I welcome Craig's appointment as Chair of Transurban as we continue to execute on Transurban's strategy of delivering road transport solutions that create long term value for our stakeholders."

Mr Maxsted will work closely with Mr Drummond to facilitate a smooth and orderly transition.

END

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This announcement is authorised by the Board of Transurban Group.

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